

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Place, time and date of opening of bids: Manton Office 03:07 PM (local time) 06/28/2010

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 James Malloy, Sale Officer

2 Patrick Cotant, Witness

3 Andy Church

SALE NAME: HOPKINS BLACK PINE

SALE NUMBER: 63-020-10-01 HIGHEST BIDDER: Robert Outman

% OVER MINIMUM: 43.67%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Manton Office

POSTED BY:

James Malloy

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Manton Office Bid Opening Date: 06/28/2010

					* Robert Outman	Leonard Forest Products	Diversified Forestry, Inc.	Jason Lutke
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Pulpwood	Cords	314.00	\$31.00	\$46.80	\$31.00	\$35.10	\$32.20
Misc. Sp.	Pulpwood	Cords	128.00	\$15.00	\$16.00	\$41.53	\$16.00	\$15.00
Total				11,654.00	\$16,743.20	\$15,049.84	\$13,069.40	\$12,030.80

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder