

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management **Sault Ste Marie Office**

POSTED BY:

Jeffrey Wise

Place, time and date of opening of bids: Sault Ste Marie Office 10:15 AM (local time) 05/24/2010

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Patrick Hallfrisch, Sale Officer

2 Jeffrey Wise, Witness

3 Chuck Newell

SALE NAME: WHISKEY RIVER MIX

SALE NUMBER: 45-004-09-01

HIGHEST BIDDER: Cutting Edge Forest Products

% OVER MINIMUM: 43.91%

SALE NAME: SNOWSHOE SPRUCE

SALE NUMBER: 45-005-09-01

HIGHEST BIDDER: WJZ & Sons Harvesting, Inc

% OVER MINIMUM: 94.12%

SALE NAME: IRON MULE MIX

SALE NUMBER: 45-011-09-01
HIGHEST BIDDER: Titan Timber Inc

% OVER MINIMUM: 24.67%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Sault Ste Marie Office Bid Opening Date: 05/24/2010

Sale Name: WHISKEY RIVER MIX Contract #: 45-004-09-01				Bidders:	* Cutting Edge Forest Products	WJZ & Sons Harvesting, Inc	Jack Gribbell	Beacom Enterprises Inc	Bennett & Son Logging
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Balsam Fir	Pulpwood	Cords	511.00	\$17.75	\$25.50	\$21.11	\$22.00	\$18.25	\$18.50
W. Spruce	Pulpwood	Cords	369.00	\$17.75	\$25.50	\$27.10	\$22.00	\$23.50	\$18.50
Black Spruce	Pulpwood	Cords	1,023.00	\$19.15	\$26.50	\$33.11	\$22.00	\$25.00	\$20.75
Mixed Aspen	Pulpwood	Cords	1,052.00	\$17.35	\$25.00	\$21.10	\$22.00	\$22.00	\$17.35
Mix Hardwood	Pulpwood	Cords	585.00	\$14.45	\$25.00	\$16.70	\$22.00	\$16.75	\$20.00
NON BID Paper Birch	Sawlogs	MBF	1.90	\$129.85	\$129.85	\$129.85	\$129.85	\$129.85	\$129.85
Mixed Aspen	Sawlogs	MBF	2.30	\$46.75	\$46.75	\$46.75	\$46.75	\$46.75	\$46.75
Paper Birch	Pulpwood	Cords	166.00	\$11.40	\$11.40	\$11.40	\$11.40	\$11.40	\$11.40
B. Popular	Pulpwood	Cords	151.00	\$5.85	\$5.85	\$5.85	\$5.85	\$5.85	\$5.85
Total 65,0 ²				65,045.89	\$93,604.49	\$89,755.33	\$81,009.99	\$79,644.99	\$70,589.44

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Sault Ste Marie Office Bid Opening Date: 05/24/2010

Sale Name: SNOWSHOE SPRUCE Contract #: 45-005-09-01 Bidders:				* WJZ & Sons Harvesting, Inc	Jack Gribbell	Cutting Edge Forest Products	Beacom Enterprises Inc	Titan Timber Inc	Bennett & Son Logging	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Black Spruce	Pulpwood	Cords	1,718.00	\$20.75	\$43.11	\$32.00	\$31.51	\$26.50	\$25.00	\$23.15
NON BID Balsam Fir	Pulpwood	Cords	33.00	\$19.70	\$19.70	\$19.70	\$19.70	\$19.70	\$19.70	\$19.70
Mixed Aspen	Pulpwood	Cords	175.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00
Mix Hardwood	Pulpwood	Cords	64.00	\$15.85	\$15.85	\$15.85	\$15.85	\$15.85	\$15.85	\$15.85
Total				40,813.00	\$79,227.48	\$60,140.50	\$59,298.68	\$50,691.50	\$48,114.50	\$44,936.20

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Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Sault Ste Marie Office Bid Opening Date: 05/24/2010

	ON MULE MI 5-011-09-01	Bidders:	* Titan Timber Inc		
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Mix Hardwood	Pulpwood	Cords	124.00	\$14.40	\$20.00
NON BID Mix Hardwood	Sawlogs	MBF	3.40	\$173.94	\$173.94
Balsam Fir	Pulpwood	Cords	14.00	\$9.90	\$9.90
Mixed Aspen	Pulpwood	Cords	19.00	\$15.75	\$15.75
Total				2,814.85	\$3,509.25

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

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