



TIMBER SALE BID SUMMARY

Prospectus: 4625

Sealed Bid

Forest Management Division

Scheduled place, date and time of bid opening: Baraga Office 05/03/2012 09:00 AM (local time)
Actual place, date and time of bid opening: Baraga Office 05/03/2012 09:00 AM (local time)
Number of Sales: Offered = 2 With Bids = 1 Without Bids = 0 Withdrawn = 1

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Donald Mankee, Sale Officer 2. Brad Carlson, Witness 3. Mark Coon 4. Aaron Denofre
5. David Harju 6. Don Budd, Jr. 7. Travis Erickson 8. Abbott Denofre
9. Gary Willis 10. Jason Mittlestat 11. Fred Hansen

SALE NAME: ELM RIVER HARDWOODS
SALE NUMBER: 11-012-11-01
HIGHEST BIDDER: Park Falls Hardwoods
% OVER MINIMUM: 51.89%

SALE NAME: SHAWMUT CREEK HARDWOODS
SALE NUMBER: 11-013-11-01
HIGHEST BIDDER: Withdrawn
% OVER MINIMUM:

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Gail Voldarski
POSTED ON: 05/03/2012 at 9:13:00 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Baraga Office

Bid Opening Date: 05/03/2012

Sale Name: ELM RIVER HARDWOODS					* Park Falls Hardwoods	Erickson Logging Inc.	Chitko Bros. Lumber LLC	John & Arthur Penegor Inc	Northern Hardwoods Operating Co.
Contract #: 11-012-11-01		Bidders: 5							
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>									
Sugar Maple	Sawlogs	MBF	454.00	\$439.00	\$668.16	\$634.46	\$575.50	\$544.00	\$450.00
Mixed Hardwood	Pulpwood	Cords	974.00	\$14.25	\$25.00	\$17.00	\$28.50	\$27.01	\$25.27
<u>NON BID</u>									
Basswood	Sawlogs	MBF	55.40	\$55.00	\$55.00	\$55.00	\$55.00	\$55.00	\$55.00
Red Maple	Sawlogs	MBF	33.20	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00
Red Oak	Sawlogs	MBF	5.10	\$261.00	\$261.00	\$261.00	\$261.00	\$261.00	\$261.00
W. Spruce	Sawlogs	MBF	0.60	\$28.00	\$28.00	\$28.00	\$28.00	\$28.00	\$28.00
White Ash	Sawlogs	MBF	2.80	\$55.00	\$55.00	\$55.00	\$55.00	\$55.00	\$55.00
Yellow Birch	Sawlogs	MBF	0.70	\$167.00	\$167.00	\$167.00	\$167.00	\$167.00	\$167.00
Mixed Softwood	Pulpwood	Cords	9.00	\$19.40	\$19.40	\$19.40	\$19.40	\$19.40	\$19.40
Total				\$220,681.90	\$335,191.04	\$312,099.24	\$296,532.40	\$280,780.14	\$236,409.38

Sawtimber volume calculated using Scribner Dec C log rule with 8.00 inch top DIB

* - Represents Highest Bidder