



Prospectus: 4588 Sealed Bid

Naubinway Office Scheduled place, date and time of bid opening: 04/24/2012 03:00 PM (local time) Naubinway Office 03:00 PM (local time) Actual place, date and time of bid opening: 04/24/2012

**Number of Sales:** Offered = 1With Bids = 1Withdrawn = 0Without Bids = 0

## PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Joshua Brinks, Sale Officer 2. Cheryl Ozanich, Witness

**SALE NAME: GRAVY PINE SALE NUMBER:** 45-101-11-01

**HIGHEST BIDDER:** Biewer Forest Management, LLC

% OVER MINIMUM: 59.36%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

**POSTED BY:** Cheryl Ozanich

04/24/2012 at 3:18:13 pm POSTED ON:

Bid Opening Location: Naubinway Office Bid Opening Date: 04/24/2012

	<b>GRAVY PINE</b> 45-101-11-01			Bidders: 5	* Biewer Forest Management, LLC	Potlatch Land & Lumber LLC	WJZ & Sons Harvesting, Inc	Giguere Logging Inc	Precision Forestry
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID									
Red Pine	Sawlogs	MBF	876.40	\$158.00	\$221.01	\$252.86	\$237.28	\$200.00	\$165.00
Red Pine	Pulpwood	Cords	2,476.00	\$61.10	\$110.00	\$96.50	\$98.91	\$94.00	\$85.10
NON BID									
Jack Pine	Pulpwood	Cords	358.00	\$20.25	\$20.25	\$20.25	\$20.25	\$20.25	\$20.25
Total				\$297,004.30	\$473,302.66	\$467,790.00	\$460,102.85	\$415,273.50	\$362,563.10

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

<sup>\* -</sup> Represents Highest Bidder