



TIMBER SALE BID SUMMARY

Prospectus: 4715

Sealed Bid

Forest Management Division

Scheduled place, date and time of bid opening: Traverse City Office 08/28/2012 02:00 PM (local time)
Actual place, date and time of bid opening: Traverse City Office 08/28/2012 02:10 PM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Patrick Cotant, Sale Officer
2. Patrick Ruppen, Witness

SALE NAME: HODGE BARRENS
SALE NUMBER: 61-080-11-01
HIGHEST BIDDER: Lutke Forest Prod Inc
% OVER MINIMUM: 4.23%

SALE NAME: HODGE RED
SALE NUMBER: 61-112-11-01
HIGHEST BIDDER: Hydrolake Leasing & Service Co
% OVER MINIMUM: 48.71%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Patrick Cotant

POSTED ON: 08/28/2012 at 2:16:54 pm

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Traverse City Office

Bid Opening Date: 08/28/2012

Sale Name: HODGE BARRENS					* Lutke Forest Prod Inc	Bundy Logging
Contract #: 61-080-11-01		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Jack Pine	Sawlogs	MBF	25.20	\$37.00	\$37.00	\$37.00
Red Pine	Sawlogs	MBF	48.90	\$152.00	\$152.00	\$152.00
White Oak	Sawlogs	MBF	21.00	\$100.00	\$120.00	\$100.00
Jack Pine	Pulpwood	Cords	246.00	\$19.15	\$19.15	\$19.15
Mixed Oak	Pulpwood	Cords	191.00	\$12.75	\$17.65	\$12.75
Red Maple	Pulpwood	Cords	361.00	\$21.35	\$21.35	\$25.00
Red Pine	Pulpwood	Cords	66.00	\$57.20	\$57.20	\$57.20
<u>NON BID</u>						
Mixed Oak	Sawlogs	MBF	3.10	\$97.00	\$97.00	\$97.00
Red Maple	Sawlogs	MBF	7.40	\$123.00	\$123.00	\$123.00
Red Oak	Sawlogs	MBF	1.90	\$153.00	\$153.00	\$153.00
White Pine	Sawlogs	MBF	8.20	\$80.00	\$80.00	\$80.00
B. T. Aspen	Pulpwood	Cords	7.00	\$20.35	\$20.35	\$20.35
Black Cherry	Pulpwood	Cords	26.00	\$14.15	\$14.15	\$14.15
White Pine	Pulpwood	Cords	33.00	\$8.20	\$8.20	\$8.20
Total				\$32,032.45	\$33,388.35	\$33,350.10

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Traverse City Office

Bid Opening Date: 08/28/2012

Sale Name: HODGE RED					* Hydrolake Leasing & Service Co	VanDuinen Forest Products	Bisballe Forest Products Inc
Contract #: 61-112-11-01		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Red Pine	Sawlogs	MBF	127.20	\$157.00	\$276.75	\$182.69	\$176.00
Red Pine	Pulpwood	Cords	186.00	\$57.20	\$58.00	\$70.27	\$64.00
<u>NON BID</u>							
Jack Pine	Pulpwood	Cords	36.00	\$19.15	\$19.15	\$19.15	\$19.15
Mixed Hardwood	Pulpwood	Cords	14.00	\$15.65	\$15.65	\$15.65	\$15.65
White Pine	Pulpwood	Cords	7.00	\$8.20	\$8.20	\$8.20	\$8.20
Total				\$31,575.50	\$46,956.50	\$37,274.29	\$35,257.10

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder