



TIMBER SALE BID SUMMARY

Prospectus: **4863**

Sealed Bid

Forest Management Division

Scheduled place, date and time of bid opening: Crystal Falls Office 02/27/2013 03:00 PM (local time)
Actual place, date and time of bid opening: Crystal Falls Office 02/27/2013 03:00 PM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Scott Sebero, Sale Officer 2. Julie Graff, Witness

SALE NAME: FIRST OAK
SALE NUMBER: 12-054-13-01
HIGHEST BIDDER: Minerick Logging Inc
% OVER MINIMUM: 48.84%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Julie Graff

POSTED ON: 02/27/2013 at 4:16:46 pm

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Crystal Falls Office

Bid Opening Date: 02/27/2013

Sale Name: FIRST OAK					* Minerick Logging Inc	Kowalkowski & Sons Logging, Inc.	Frank's Inc
Contract #: 12-054-13-01		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Mixed Aspen	Pulpwood	Cords	209.00	\$40.35	\$50.11	\$46.45	\$41.00
Red Oak	Pulpwood	Cords	305.00	\$25.20	\$50.11	\$50.10	\$43.66
<u>NON BID</u>							
Mixed Hardwood	Pulpwood	Cords	53.00	\$35.10	\$35.10	\$35.10	\$35.10
Mixed Softwood	Pulpwood	Cords	50.00	\$35.10	\$35.10	\$35.10	\$35.10
Total				\$19,734.45	\$29,371.84	\$28,603.85	\$25,500.60

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

* - Represents Highest Bidder