



TIMBER SALE BID SUMMARY

Prospectus: 5125

Sealed Bid

Forest Management Division

Scheduled place, date and time of bid opening: Pigeon River Country Office 05/08/2014 09:00 AM (local time)
Actual place, date and time of bid opening: Pigeon River Country Office 05/08/2014 09:00 AM (local time)
Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Rick McDonald, Sale Officer 2. Greg Rekowski, Witness 3. Scott Whitcomb 4. Lindsey Henski

SALE NAME: STUMP SPROUT SPECIAL
SALE NUMBER: 53-002-14-01
HIGHEST BIDDER: AJD Forest Products
% OVER MINIMUM: 12.42%

SALE NAME: FORD LAKE RED PINE
SALE NUMBER: 53-004-14-01
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 31.63%

SALE NAME: FIGURE-EIGHT RED PINE
SALE NUMBER: 53-016-13-01
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 12.87%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Lindsey Henski

POSTED ON: 05/08/2014 at 9:07:35 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 05/08/2014

Sale Name: STUMP SPROUT SPECIAL					* AJD Forest Products	Northern Timberland Inc
Contract #: 53-002-14-01		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Red Oak	Sawlogs	MBF	27.70	\$180.00	\$215.00	\$180.00
Mixed Aspen	Pulpwood	Cords	466.00	\$17.80	\$17.80	\$18.00
Red Maple	Pulpwood	Cords	368.00	\$15.95	\$20.00	\$16.00
Red Oak	Pulpwood	Cords	97.00	\$17.45	\$20.00	\$19.40
<u>NON BID</u>						
Mixed Aspen	Sawlogs	MBF	3.20	\$62.00	\$62.00	\$62.00
Red Maple	Sawlogs	MBF	6.70	\$65.00	\$65.00	\$65.00
Red Pine	Pulpwood	Cords	3.00	\$61.90	\$61.90	\$61.90
White Pine	Pulpwood	Cords	12.00	\$11.65	\$11.65	\$11.65
Total				\$21,802.45	\$24,509.70	\$22,103.20

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 05/08/2014

Sale Name: FORD LAKE RED PINE					* Precision Forestry Inc	Biewer Forest Management, LLC	Hydrolake Leasing & Service Co
Contract #: 53-004-14-01		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Red Pine	Sawlogs	MBF	536.20	\$202.00	\$251.80	\$293.01	\$220.00
Red Pine	Pulpwood	Cords	671.00	\$67.05	\$100.00	\$67.05	\$94.45
<u>NON BID</u>							
White Pine	Sawlogs	MBF	6.20	\$82.00	\$82.00	\$82.00	\$82.00
Red Maple	Pulpwood	Cords	1.00	\$12.05	\$12.05	\$12.05	\$12.05
White Pine	Pulpwood	Cords	52.00	\$9.30	\$9.30	\$9.30	\$9.30
Total				\$154,307.00	\$203,119.21	\$203,106.56	\$182,344.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 05/08/2014

Sale Name: FIGURE-EIGHT RED PINE					* Precision Forestry Inc
Contract #: 53-016-13-01		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Red Pine	Sawlogs	MBF	57.70	\$93.80	\$100.00
Red Pine	Pulpwood	Cords	1,170.00	\$52.96	\$60.07
<u>NON BID</u>					
Jack Pine	Pulpwood	Cords	3.00	\$21.70	\$21.70
Total				\$67,440.56	\$76,117.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder