



TIMBER SALE BID SUMMARY

Prospectus: 5252

Sealed Bid

Forest Management Division

Scheduled place, date and time of bid opening: Pigeon River Country Office 11/13/2014 09:00 AM (local time)
Actual place, date and time of bid opening: Pigeon River Country Office 11/13/2014 09:00 AM (local time)
Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Rick McDonald, Sale Officer 2. Greg Rekowski, Witness 3. Denise Kinsinger 4. Scott Whitcomb

SALE NAME: PREHISTORIC PINE
SALE NUMBER: 53-015-14-01
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 59.14%

SALE NAME: TRAILS END SPRUCE
SALE NUMBER: 53-020-14-01
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 218.28%

SALE NAME: RED FERN ASPEN
SALE NUMBER: 53-023-14-01
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 118.10%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Denise Kinsinger

POSTED ON: 11/13/2014 at 9:12:44 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 11/13/2014

| Sale Name: PREHISTORIC PINE | | | | | * Precision Forestry Inc | Biewer Forest Management, LLC |
|------------------------------------|----------|-------|-----------------|---------------------------|--------------------------|-------------------------------|
| Contract #: 53-015-14-01 | | | Bidders: 2 | | | |
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | | |
| Red Pine | Sawlogs | MBF | 236.10 | \$150.00 | \$241.75 | \$150.00 |
| Red Pine | Pulpwood | Cords | 332.00 | \$46.75 | \$75.00 | \$88.01 |
| <u>NON BID</u> | | | | | | |
| White Pine | Sawlogs | MBF | 10.60 | \$56.00 | \$56.00 | \$56.00 |
| Red Maple | Pulpwood | Cords | 5.00 | \$10.75 | \$10.75 | \$10.75 |
| White Pine | Pulpwood | Cords | 69.00 | \$13.10 | \$13.10 | \$13.10 |
| Total | | | | \$52,487.25 | \$83,528.43 | \$66,185.57 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 11/13/2014

| Sale Name: TRAILS END SPRUCE | | | | | * Precision Forestry Inc |
|-------------------------------------|----------|------------|--------------------|------------------------------|-----------------------------|
| Contract #: 53-020-14-01 | | Bidders: 1 | | | |
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | |
| W. Spruce | Pulpwood | Cords | 281.00 | \$13.10 | \$55.31 |
| <u>NON BID</u> | | | | | |
| Red Pine | Sawlogs | MBF | 5.00 | \$128.00 | \$128.00 |
| Balsam Fir | Pulpwood | Cords | 22.00 | \$14.85 | \$14.85 |
| Q. Aspen | Pulpwood | Cords | 38.00 | \$13.60 | \$13.60 |
| Red Maple | Pulpwood | Cords | 21.00 | \$10.60 | \$10.60 |
| Red Pine | Pulpwood | Cords | 1.00 | \$46.60 | \$46.60 |
| Total | | | | \$5,433.80 | \$17,294.81 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 11/13/2014

| Sale Name: RED FERN ASPEN | | | | | * Precision Forestry Inc | AJD Forest Products | Michigan Lumber & Wood Fiber, Inc. |
|----------------------------------|----------|------------|-----------------|---------------------------|--------------------------|---------------------|------------------------------------|
| Contract #: 53-023-14-01 | | Bidders: 3 | | | | | |
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | | | |
| B. T. Aspen | Sawlogs | MBF | 97.00 | \$59.00 | \$100.00 | \$100.00 | \$59.00 |
| Red Pine | Sawlogs | MBF | 18.00 | \$128.00 | \$803.00 | \$300.00 | \$128.00 |
| B. T. Aspen | Pulpwood | Cords | 411.00 | \$12.90 | \$25.00 | \$15.00 | \$12.90 |
| Mixed Softwood | Pulpwood | Cords | 120.00 | \$19.40 | \$25.00 | \$80.00 | \$54.10 |
| <u>NON BID</u> | | | | | | | |
| Red Maple | Pulpwood | Cords | 158.00 | \$10.60 | \$10.60 | \$10.60 | \$10.60 |
| Red Pine | Pulpwood | Cords | 24.00 | \$46.00 | \$46.00 | \$46.00 | \$46.00 |
| Total | | | | \$18,435.70 | \$40,207.80 | \$33,643.80 | \$22,599.70 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder