



TIMBER SALE BID SUMMARY

Prospectus: 5409

Sealed Bid

Forest Management Division

Scheduled place, date and time of bid opening: Pigeon River Country Office 06/25/2015 09:00 AM (local time)
Actual place, date and time of bid opening: Pigeon River Country Office 06/25/2015 09:00 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Rick McDonald, Sale Officer 2. Scott Whitcomb, Witness 3. Greg Rekowski 4. Pete Datema 5. Lindsey Henski

SALE NAME: MUD LAKE MIX
SALE NUMBER: 53-005-15-01
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 145.74%

SALE NAME: GRINDSTONE ASPEN
SALE NUMBER: 53-007-15-01
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 148.93%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Lindsey Henski

POSTED ON: 06/25/2015 at 9:06:44 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 06/25/2015

Sale Name: MUD LAKE MIX					* Precision Forestry Inc	E H Tulgestka & Sons Inc
Contract #: 53-005-15-01			Bidders: 2			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Red Maple	Sawlogs	MBF	20.30	\$73.00	\$150.00	\$73.00
Mixed Aspen	Pulpwood	Cords	178.00	\$10.15	\$20.00	\$10.15
Mixed Softwood	Pulpwood	Cords	90.00	\$18.60	\$20.00	\$88.23
Red Maple	Pulpwood	Cords	175.00	\$10.10	\$50.00	\$10.10
<u>NON BID</u>						
Mixed Pine	Pulpwood	Cords	22.00	\$15.10	\$15.10	\$15.10
Red Oak	Pulpwood	Cords	8.00	\$11.35	\$11.35	\$11.35
Total				\$7,153.10	\$17,578.00	\$13,419.80

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 06/25/2015

Sale Name: GRINDSTONE ASPEN					* Precision Forestry Inc	E H Tulgestka & Sons Inc	AJD Forest Products
Contract #: 53-007-15-01		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Mixed Aspen	Sawlogs	MBF	70.00	\$56.00	\$150.00	\$256.42	\$120.00
Mixed Aspen	Pulpwood	Cords	400.00	\$10.60	\$31.00	\$10.60	\$13.00
<u>NON BID</u>							
Mixed Hardwood	Pulpwood	Cords	75.00	\$10.75	\$10.75	\$10.75	\$10.75
Mixed Softwood	Pulpwood	Cords	48.00	\$19.40	\$19.40	\$19.40	\$19.40
Total				\$9,897.45	\$24,637.45	\$23,926.85	\$15,337.45

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder