



TIMBER SALE BID SUMMARY

Prospectus: 5219

Sealed Bid

Forest Management Division

Scheduled place, date and time of bid opening: Gladwin Office 11/19/2014 11:00 AM (local time)
Actual place, date and time of bid opening: Gladwin Office 11/19/2014 11:00 AM (local time)
Number of Sales: Offered = 2 With Bids = 1 Without Bids = 0 Withdrawn = 1

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Jason Hartman, Sale Officer 2. Jessica Holley, Witness 3. TIM GALLAGHER

SALE NAME: THREE LAKES OAK
SALE NUMBER: 73-016-14-01
HIGHEST BIDDER: Withdrawn
% OVER MINIMUM:

SALE NAME: MGR MIX
SALE NUMBER: 73-018-14-01
HIGHEST BIDDER: Low's Forest Products Inc
% OVER MINIMUM: 110.43%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Jessica Holley

POSTED ON: 11/19/2014 at 11:27:00 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Gladwin Office

Bid Opening Date: 11/19/2014

Sale Name: MGR MIX Contract #: 73-018-14-01					Bidders: 6	* Low's Forest Products Inc	AJD Forest Products	Chris Muma Forest Products Inc	Michigan Lumber & Wood Fiber, Inc.	T R Timber Company	Northwest Hardwoods, Inc.
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	
<u>BID</u>											
Mixed Aspen	Sawlogs	MBF	291.60	\$43.80	\$130.00	\$60.00	\$43.80	\$43.80	\$44.00	\$43.80	
Mixed Oak	Sawlogs	MBF	91.30	\$134.30	\$400.00	\$350.00	\$134.30	\$134.30	\$135.00	\$134.30	
Red Oak	Sawlogs	MBF	316.00	\$197.90	\$500.00	\$351.73	\$612.68	\$197.90	\$198.00	\$197.90	
Mixed Aspen	Pulpwood	Cords	700.00	\$15.20	\$39.00	\$25.00	\$15.20	\$15.20	\$133.69	\$15.20	
Red Oak	Pulpwood	Cords	503.00	\$28.40	\$30.00	\$115.00	\$28.40	\$28.40	\$29.00	\$91.09	
Red Pine	Pulpwood	Cords	339.00	\$45.20	\$60.00	\$105.00	\$45.20	\$415.32	\$46.00	\$45.20	
<u>NON BID</u>											
Red Maple	Sawlogs	MBF	66.10	\$57.30	\$57.30	\$57.30	\$57.30	\$57.30	\$57.30	\$57.30	
Red Pine	Sawlogs	MBF	23.70	\$146.20	\$146.20	\$146.20	\$146.20	\$146.20	\$146.20	\$146.20	
White Oak	Sawlogs	MBF	69.10	\$68.00	\$68.00	\$68.00	\$68.00	\$68.00	\$68.00	\$68.00	
Mixed Oak	Pulpwood	Cords	227.00	\$8.40	\$8.40	\$8.40	\$8.40	\$8.40	\$8.40	\$8.40	
Other C. Sp.	Pulpwood	Cords	59.00	\$24.00	\$24.00	\$24.00	\$24.00	\$24.00	\$24.00	\$24.00	
Red Maple	Pulpwood	Cords	767.00	\$9.00	\$9.00	\$9.00	\$9.00	\$9.00	\$9.00	\$9.00	
White Oak	Pulpwood	Cords	226.00	\$6.80	\$6.80	\$6.80	\$6.80	\$6.80	\$6.80	\$6.80	
Total				\$151,531.94	\$318,871.87	\$295,251.55	\$282,602.42	\$277,002.62	\$235,201.77	\$183,065.01	

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder