



## TIMBER SALE BID SUMMARY

Prospectus: 5269

Sealed Bid

### Forest Management Division

**Scheduled place, date and time of bid opening:** Gladwin Office 12/03/2014 11:00 AM (local time)  
**Actual place, date and time of bid opening:** Gladwin Office 12/03/2014 11:06 AM (local time)  
**Number of Sales:** Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.  
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Tim Gallagher, Sale Officer                      2. Jessica Holley, Witness                      3. TIM GALLAGHER

**SALE NAME:** THREE LAKES OAK  
**SALE NUMBER:** 73-016-14-01  
**HIGHEST BIDDER:** Michigan Lumber & Wood Fiber, Inc.  
**% OVER MINIMUM:** 4.11%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

**POSTED BY:** Jessica Holley

**POSTED ON:** 12/03/2014 at 11:13:34 am

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Gladwin Office

Bid Opening Date: 12/03/2014

Sale Name: <b>THREE LAKES OAK</b>					* Michigan Lumber & Wood Fiber, Inc.
Contract #: 73-016-14-01		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<b><u>BID</u></b>					
Mixed Oak	Sawlogs	MBF	52.90	\$101.00	\$105.00
Red Oak	Sawlogs	MBF	33.10	\$179.00	\$181.00
Mixed Oak	Pulpwood	Cords	381.00	\$6.70	\$8.00
<b><u>NON BID</u></b>					
Mixed Aspen	Sawlogs	MBF	38.80	\$33.00	\$33.00
Red Maple	Sawlogs	MBF	7.60	\$47.00	\$47.00
Mixed Aspen	Pulpwood	Cords	104.00	\$12.10	\$12.10
Red Maple	Pulpwood	Cords	137.00	\$7.20	\$7.20
Red Oak	Pulpwood	Cords	43.00	\$26.20	\$26.20
Total				\$18,829.50	\$19,602.60

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder