

TIMBER SALE BID SUMMARY

Prospectus: **5646**Sealed Bid

Scheduled place, date and time of bid opening:Atlanta Office05/24/201610:00 AM (local time)Actual place, date and time of bid opening:Atlanta Office05/25/201610:01 AM (local time)

Number of Sales: Offered = 3 With Bids = 2 Without Bids = 1 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Richard Barber, Sale Officer 2. Karen Chapman, Witness

SALE NAME: SAGE PINE **SALE NUMBER:** 54-010-15

HIGHEST BIDDER: Biewer Forest Management, LLC

% OVER MINIMUM: 3.20%

SALE NAME: JACKPOT RED PINE

SALE NUMBER: 54-039-15 **HIGHEST BIDDER:** No Bids

% OVER MINIMUM:

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

SALE NAME: SALSA SHARK RP

SALE NUMBER: 54-028-15

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 11.07%

POSTED BY: Karen Chapman

POSTED ON: 05/24/2016 at 10:10:10 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Atlanta Office

Bid Opening Date: 05/24/2016

	AGE PINE 4-010-15	* Biewer Forest Management, LLC			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Red Pine	Sawtimber	MBF	751.50	\$158.00	\$158.00
Red Pine	Pulpwood	Cords	468.00	\$45.50	\$55.10
NON BID					
Red Oak	Sawtimber	MBF	1.80	\$122.00	\$122.00
Jack Pine	Pulpwood	Cords	15.00	\$16.70	\$16.70
Red Oak	Pulpwood	Cords	4.00	\$15.00	\$15.00
White Oak	Pulpwood	Cords	3.00	\$7.75	\$7.75
Total				\$140,584.35	\$145,077.15

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Atlanta Office

Bid Opening Date: 05/24/2016

	LSA SHARK R 028-15	* Precision Forestry Inc			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Red Pine	Sawtimber	MBF	17.30	\$158.00	\$200.00
Red Pine	Pulpwood	Cords	205.00	\$50.40	\$54.00
NON BID					
Jack Pine	Pulpwood	Cords	7.00	\$18.50	\$18.50
Mixed Aspen	Pulpwood	Cords	2.00	\$15.80	\$15.80
Total				\$13,226.50	\$14,691.10

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Atlanta Office

Bid Opening Date: 05/24/2016

	CKPOT RED P 039-15	No Bids			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Red Pine	Sawtimber	MBF	11.80	\$144.00	
Jack Pine	Pulpwood	Cords	30.00	\$17.75	
Red Pine	Pulpwood	Cords	72.00	\$48.40	
Total				\$5,716.50	

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder