



TIMBER SALE BID SUMMARY

Prospectus: 5708

Sealed Bid

Scheduled place, date and time of bid opening: Atlanta Office 09/06/2016 10:00 AM (local time)
Actual place, date and time of bid opening: Atlanta Office 09/06/2016 10:02 AM (local time)
Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Cody Stevens, Sale Officer 2. Karen Chapman, Witness

SALE NAME: OCQUEOC LAKE RP MIX
SALE NUMBER: 54-024-15
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 2.67%

SALE NAME: JACKPOT RED PINE
SALE NUMBER: 54-039-15
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 48.04%

SALE NAME: CCC RP TAKE THREE
SALE NUMBER: 54-049-15
HIGHEST BIDDER: Biewer Forest Management, LLC
% OVER MINIMUM: 17.56%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Karen Chapman

POSTED ON: 09/06/2016 at 10:05:06 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Atlanta Office

Bid Opening Date: 09/06/2016

Sale Name: OCQUEOC LAKE RP MIX					* Precision Forestry Inc
Contract #: 54-024-15		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Red Pine	Sawtimber	MBF	56.90	\$174.00	\$175.00
Red Oak	Pulpwood	Cords	62.00	\$16.85	\$20.68
Red Pine	Pulpwood	Cords	176.00	\$53.35	\$55.00
<u>NON BID</u>					
B. T. Aspen	Pulpwood	Cords	44.00	\$16.75	\$16.75
Jack Pine	Pulpwood	Cords	38.00	\$19.55	\$19.55
Mixed Hardwood	Pulpwood	Cords	6.00	\$12.85	\$12.85
Total				\$21,891.90	\$22,476.66

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Atlanta Office

Bid Opening Date: 09/06/2016

Sale Name: JACKPOT RED PINE					* Precision Forestry Inc
Contract #: 54-039-15		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Red Pine	Sawtimber	MBF	11.80	\$101.00	\$115.00
Jack Pine	Pulpwood	Cords	30.00	\$12.45	\$25.25
Red Pine	Pulpwood	Cords	72.00	\$33.90	\$53.00
Total				\$4,006.10	\$5,930.50

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Atlanta Office

Bid Opening Date: 09/06/2016

Sale Name: CCC RP TAKE THREE					* Biewer Forest Management, LLC	Precision Forestry Inc
Contract #: 54-049-15		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Red Pine	Sawtimber	MBF	500.20	\$149.00	\$170.00	\$152.20
Red Pine	Pulpwood	Cords	178.00	\$32.65	\$54.00	\$33.59
<u>NON BID</u>						
White Pine	Sawtimber	MBF	16.00	\$49.00	\$49.00	\$49.00
B. T. Aspen	Pulpwood	Cords	6.00	\$6.25	\$6.25	\$6.25
Mixed Hardwood	Pulpwood	Cords	6.00	\$7.70	\$7.70	\$7.70
White Pine	Pulpwood	Cords	23.00	\$11.25	\$11.25	\$11.25
Total				\$81,467.95	\$95,772.45	\$83,235.91

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder