

## TIMBER SALE BID SUMMARY

Prospectus: **5593**Sealed Bid

Scheduled place, date and time of bid opening:Plainwell Office04/18/201610:00 AM (local time)Actual place, date and time of bid opening:Plainwell Office04/18/201610:20 AM (local time)

**Number of Sales:** Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

## PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Cynthia McQueer, Sale Officer 2. Sarah Carlson, Witness

**SALE NAME:** OTIS LAKE PINE

SALE NUMBER: 20-002-16
HIGHEST BIDDER: Al Northrop Inc

**% OVER MINIMUM:** 8.90%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

**POSTED BY:** Cynthia McQueer

**POSTED ON:** 04/25/2016 at 11:02:15 am

## Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Plainwell Office

Bid Opening Date: 04/18/2016

					* Al Northrop Inc	Hydrolake Leasing & Service Co	Biewer Forest Management, LLC
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
Red Pine	Sawtimber	MBF	289.40	\$152.00	\$156.00	\$184.55	\$155.00
Red Pine	Pulpwood	Cords	1,509.00	\$49.70	\$56.00	\$50.00	\$50.00
NON BID							
Jack Pine	Pulpwood	Cords	60.00	\$8.20	\$8.20	\$8.20	\$8.20
Red Maple	Pulpwood	Cords	20.00	\$18.50	\$18.50	\$18.50	\$18.50
Total				\$119,848.10	\$130,512.40	\$129,720.77	\$121,169.00

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

<sup>\* -</sup> Represents Highest Bidder