

TIMBER SALE BID SUMMARY

Prospectus: **5653**Sealed Bid

Scheduled place, date and time of bid opening:Shingleton Office06/22/201602:00 PM (local time)Actual place, date and time of bid opening:Shingleton Office06/22/201602:05 PM (local time)

Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Robert Burnham, Sale Officer 2. Scott Kentner, Witness

SALE NAME: ADAMS RIDGES AND THE TOM SALE

SALE NUMBER: 41-006-15

HIGHEST BIDDER: Zellar Excavating Inc

% OVER MINIMUM: 15.29%

SALE NAME: THE NEVER-ENDING ADVENTURE

SALE NUMBER: 41-022-15

HIGHEST BIDDER: Zellar Excavating Inc

% OVER MINIMUM: 37.94%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Robert Burnham

POSTED ON: 06/22/2016 at 2:19:03 pm

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Shingleton Office

Bid Opening Date: 06/22/2016

Sale Name: ADAMS RIDGES AND THE TOM SALE Contract #: 41-006-15 Bidders: 5					* Zellar Excavating Inc	Precision Forestry Inc	Potlatch Land & Lumber LLC	Pomeroy Forest Products Inc	Triest Forest Products Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID									
Red Pine	Sawtimber	MBF	126.70	\$170.00	\$175.00	\$200.00	\$172.00	\$170.00	\$170.00
Black Spruce	Pulpwood	Cords	2,495.00	\$17.15	\$23.23	\$23.00	\$21.25	\$20.00	\$17.40
Jack Pine	Pulpwood	Cords	2,086.00	\$37.40	\$43.40	\$39.00	\$37.69	\$38.00	\$39.39
Red Pine	Pulpwood	Cords	711.00	\$61.85	\$65.85	\$65.00	\$65.00	\$61.85	\$62.40
White Pine	Pulpwood	Cords	663.00	\$21.65	\$23.23	\$30.45	\$21.75	\$22.00	\$21.68
NON BID									
White Pine	Sawtimber	MBF	47.20	\$21.00	\$21.00	\$21.00	\$21.00	\$21.00	\$21.00
Balsam Fir	Pulpwood	Cords	27.00	\$15.10	\$15.10	\$15.10	\$15.10	\$15.10	\$15.10
Mixed Hardwood	Pulpwood	Cords	287.00	\$22.10	\$22.10	\$22.10	\$22.10	\$22.10	\$22.10
N. White Cedar	Pulpwood	Cords	86.00	\$7.85	\$7.85	\$7.85	\$7.85	\$7.85	\$7.85
Paper Birch	Pulpwood	Cords	34.00	\$14.50	\$14.50	\$14.50	\$14.50	\$14.50	\$14.50
Tamarack	Pulpwood	Cords	128.00	\$8.45	\$8.45	\$8.45	\$8.45	\$8.45	\$8.45
Total				\$210,665.25	\$242,875.89	\$240,473.65	\$224,059.04	\$219,259.65	\$215,851.08

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Shingleton Office

Bid Opening Date: 06/22/2016

	E NEVER-END 022-15	OING AD	VENTURE	Bidders: 3	* Zellar Excavating Inc	Precision Forestry Inc	Potlatch Land & Lumber LLC
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
Jack Pine	Pulpwood	Cords	6,383.00	\$45.20	\$66.23	\$60.30	\$45.75
Red Pine	Pulpwood	Cords	443.00	\$78.05	\$79.23	\$78.19	\$78.25
NON BID							
Red Pine	Sawtimber	MBF	57.20	\$182.00	\$182.00	\$182.00	\$182.00
White Pine	Sawtimber	MBF	5.40	\$67.00	\$67.00	\$67.00	\$67.00
Black Spruce	Pulpwood	Cords	715.00	\$20.10	\$20.10	\$20.10	\$20.10
Mixed Aspen	Pulpwood	Cords	38.00	\$33.10	\$33.10	\$33.10	\$33.10
Mixed Hardwood	Pulpwood	Cords	31.00	\$27.50	\$27.50	\$27.50	\$27.50
Mixed Softwood	Pulpwood	Cords	21.00	\$29.65	\$29.65	\$29.65	\$29.65
White Pine	Pulpwood	Cords	127.00	\$33.15	\$33.15	\$33.15	\$33.15
Total		_		\$355,174.45	\$489,931.68	\$451,619.77	\$358,773.70

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder