



TIMBER SALE BID SUMMARY

Prospectus: 5485

Sealed Bid

Forest Management Division

Scheduled place, date and time of bid opening: Plainwell Office 10/21/2015 11:00 AM (local time)
Actual place, date and time of bid opening: Plainwell Office 10/21/2015 12:30 PM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Cynthia McQueer, Sale Officer
2. Sarah Carlson, Witness

SALE NAME: COMPARTMENT 12 PINE
SALE NUMBER: 19-019-15-01
HIGHEST BIDDER: Cherry Creek Forestry LLC
% OVER MINIMUM: 34.16%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Cynthia McQueer

POSTED ON: 10/21/2015 at 12:36:38 pm

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Plainwell Office

Bid Opening Date: 10/21/2015

Sale Name: COMPARTMENT 12 PINE					* Cherry Creek Forestry LLC
Contract #: 19-019-15-01		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Red Pine	Pulpwood	Cords	924.00	\$43.30	\$58.98
<u>NON BID</u>					
Red Pine	Sawlogs	MBF	3.90	\$176.00	\$176.00
Mixed Hardwood	Pulpwood	Cords	57.00	\$16.10	\$16.10
Scotch Pine	Pulpwood	Cords	801.00	\$1.00	\$1.00
Total				\$42,414.30	\$56,902.62

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

* - Represents Highest Bidder