



TIMBER SALE BID SUMMARY

Prospectus: 5705

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 08/25/2016 09:00 AM (local time)
Actual place, date and time of bid opening: Pigeon River Country Office 08/25/2016 09:02 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Rick McDonald, Sale Officer 2. Karen Chapman, Witness

SALE NAME: OLD HOMESTEAD ASPEN SBW
SALE NUMBER: 53-003-16
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 22.34%

SALE NAME: Lost Cabin SBW
SALE NUMBER: 53-015-16
HIGHEST BIDDER: E H Tulgestka & Sons Inc
% OVER MINIMUM: 24.19%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 08/25/2016 at 9:11:32 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 08/25/2016

Sale Name: OLD HOMESTEAD ASPEN SBW					* Precision Forestry Inc	E H Tulgestka & Sons Inc
Contract #: 53-003-16		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Mixed Aspen	Pulpwood	Cords	1,026.00	\$22.05	\$29.50	\$22.05
Mixed Softwood	Pulpwood	Cords	323.00	\$33.60	\$35.89	\$56.27
<u>NON BID</u>						
Mixed Aspen	Sawtimber	MBF	18.50	\$89.00	\$89.00	\$89.00
Mixed Softwood	Sawtimber	MBF	13.60	\$67.00	\$67.00	\$67.00
Mixed Hardwood	Pulpwood	Cords	77.00	\$19.30	\$19.30	\$19.30
Total				\$37,519.90	\$45,903.27	\$44,842.31

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 08/25/2016

Sale Name: Lost Cabin SBW					* E H Tulgestka & Sons Inc	Precision Forestry Inc
Contract #: 53-015-16		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Mixed Aspen	Sawtimber	MBF	45.70	\$95.00	\$95.00	\$100.00
Red Maple	Sawtimber	MBF	4.00	\$151.00	\$151.00	\$151.00
Red Pine	Sawtimber	MBF	8.20	\$180.00	\$180.00	\$180.00
Sugar Maple	Sawtimber	MBF	7.00	\$350.00	\$350.00	\$350.00
White Pine	Sawtimber	MBF	12.90	\$99.00	\$99.00	\$100.00
White Spruce	Sawtimber	MBF	5.60	\$110.00	\$2,495.68	\$110.00
Balsam Fir	Pulpwood	Cords	209.00	\$24.85	\$24.85	\$27.16
Mixed Aspen	Pulpwood	Cords	1,738.00	\$17.80	\$17.80	\$20.00
Mixed Hardwood	Pulpwood	Cords	212.00	\$20.50	\$20.50	\$26.75
Red Pine	Pulpwood	Cords	12.00	\$57.65	\$57.65	\$57.65
White Pine	Pulpwood	Cords	77.00	\$23.25	\$23.25	\$24.00
White Spruce	Pulpwood	Cords	50.00	\$30.05	\$30.05	\$31.00
Total				\$55,225.20	\$68,585.01	\$61,203.24

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder