



TIMBER SALE BID SUMMARY

Prospectus: 5714

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 09/22/2016 09:00 AM (local time)
Actual place, date and time of bid opening: Pigeon River Country Office 09/22/2016 09:03 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Rick McDonald, Sale Officer 2. Scott Whitcomb, Witness 3. Greg Rekowski 4. Randy Nash

SALE NAME: Acapella Aspen Take 2
SALE NUMBER: 53-010-16
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 6.96%

SALE NAME: Drum Solo Aspen
SALE NUMBER: 53-013-16
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 52.48%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 09/22/2016 at 9:09:27 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 09/22/2016

Sale Name: Acapella Aspen Take 2					* Precision Forestry Inc
Contract #: 53-010-16		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Basswood	Sawtimber	MBF	10.80	\$64.00	\$68.00
Red Maple	Sawtimber	MBF	10.70	\$126.00	\$130.00
Sugar Maple	Sawtimber	MBF	4.80	\$288.00	\$288.00
Balsam Fir	Pulpwood	Cords	50.00	\$20.75	\$21.00
Basswood	Pulpwood	Cords	47.00	\$14.20	\$14.50
Mixed Aspen	Pulpwood	Cords	129.00	\$15.35	\$16.45
Mixed Hardwood	Pulpwood	Cords	104.00	\$16.90	\$20.00
Mixed Spruce	Pulpwood	Cords	42.00	\$27.15	\$30.00
Total				\$10,004.75	\$10,701.35

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 09/22/2016

Sale Name: Drum Solo Aspen					* Precision Forestry Inc	Randall Wayne Nash
Contract #: 53-013-16		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Quaking Aspen	Sawtimber	MBF	104.40	\$71.00	\$71.00	\$72.00
Balsam Fir	Pulpwood	Cords	163.00	\$25.20	\$30.00	\$25.90
Balsam Poplar	Pulpwood	Cords	45.00	\$18.65	\$22.00	\$19.00
Quaking Aspen	Pulpwood	Cords	649.00	\$18.65	\$38.75	\$19.00
Red Maple	Pulpwood	Cords	75.00	\$20.50	\$25.00	\$21.00
White Spruce	Pulpwood	Cords	44.00	\$32.95	\$35.00	\$33.00
Total				\$27,450.40	\$41,856.15	\$27,951.50

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder