



TIMBER SALE BID SUMMARY

Prospectus: 5813

Sealed Bid

Scheduled place, date and time of bid opening: Atlanta Office 12/27/2016 10:00 AM (local time)
Actual place, date and time of bid opening: Atlanta Office 12/27/2016 10:01 AM (local time)
Number of Sales: Offered = 3 With Bids = 2 Without Bids = 0 Withdrawn = 1

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Cody Stevens, Sale Officer 2. Karen Chapman, Witness 3. Corey Culham

SALE NAME: Flyby Pine
SALE NUMBER: 54-050-16
HIGHEST BIDDER: Biewer Forest Management, LLC
% OVER MINIMUM: 39.82%

SALE NAME: 2 Four D Pine
SALE NUMBER: 54-051-16
HIGHEST BIDDER: Withdrawn
% OVER MINIMUM:

SALE NAME: THIN MINT HARDWOOD
SALE NUMBER: 54-052-16
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 37.37%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Karen Chapman
POSTED ON: 12/27/2016 at 10:16:31 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Atlanta Office

Bid Opening Date: 12/27/2016

Sale Name: Flyby Pine Contract #: 54-050-16					Bidders: 3	* Biewer Forest Management, LLC	Precision Forestry Inc	Morgan Forest Products
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	
<u>BID</u>								
Mixed Aspen	Sawtimber	MBF	12.20	\$67.00	\$67.00	\$100.00	\$75.00	
Norway Spruce	Sawtimber	MBF	246.40	\$62.00	\$130.00	\$75.00	\$70.00	
Red Maple	Sawtimber	MBF	8.00	\$117.00	\$200.00	\$117.00	\$130.00	
Red Oak	Sawtimber	MBF	28.20	\$162.00	\$700.00	\$162.00	\$175.00	
Red Pine	Sawtimber	MBF	964.10	\$140.00	\$160.00	\$175.00	\$150.00	
White Pine	Sawtimber	MBF	202.20	\$97.00	\$150.00	\$120.00	\$100.00	
Yellow Birch	Sawtimber	MBF	1.60	\$228.00	\$228.00	\$228.00	\$250.00	
Balsam Fir	Pulpwood	Cords	4.00	\$23.15	\$23.15	\$31.10	\$25.00	
Jack Pine	Pulpwood	Cords	56.00	\$25.95	\$25.95	\$30.55	\$30.00	
Mixed Aspen	Pulpwood	Cords	47.00	\$16.85	\$16.85	\$29.65	\$18.00	
Mixed Hardwood	Pulpwood	Cords	182.00	\$15.95	\$45.00	\$20.07	\$18.00	
Mixed Spruce	Pulpwood	Cords	639.00	\$31.10	\$80.00	\$45.74	\$32.00	
N. White Cedar	Pulpwood	Cords	4.00	\$27.65	\$27.65	\$27.65	\$50.00	
Red Oak	Pulpwood	Cords	89.00	\$15.50	\$15.50	\$16.00	\$18.00	
Red Pine	Pulpwood	Cords	1,497.00	\$43.60	\$43.60	\$50.80	\$45.00	
Tamarack	Pulpwood	Cords	2.00	\$22.10	\$22.10	\$25.00	\$25.00	
White Pine	Pulpwood	Cords	425.00	\$22.65	\$50.00	\$25.43	\$25.00	
Total				\$278,094.10	\$388,841.45	\$343,100.00	\$295,565.00	

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Atlanta Office

Bid Opening Date: 12/27/2016

Sale Name: THIN MINT HARDWOOD					* Precision Forestry Inc	Morgan Forest Products
Contract #: 54-052-16		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Red Oak	Sawtimber	MBF	10.70	\$140.00	\$150.00	\$175.00
Red Pine	Sawtimber	MBF	3.00	\$121.00	\$125.00	\$150.00
Jack Pine	Pulpwood	Cords	3.00	\$22.50	\$25.00	\$30.00
Red Maple	Pulpwood	Cords	13.00	\$13.80	\$15.00	\$18.00
Red Oak	Pulpwood	Cords	107.00	\$13.45	\$22.84	\$18.00
Red Pine	Pulpwood	Cords	58.00	\$37.80	\$55.01	\$45.00
Total				\$5,739.45	\$7,884.46	\$7,182.50

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder