

TIMBER SALE BID SUMMARY

Prospectus: **5810**Sealed Bid

Scheduled place, date and time of bid opening:Atlanta Office01/10/201710:00 AM (local time)Actual place, date and time of bid opening:Atlanta Office01/10/201710:05 AM (local time)

Number of Sales: Offered = 5 With Bids = 4 Without Bids = 1 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Cody Stevens, Sale Officer 2. Karen Chapman, Witness

SALE NAME: Pleasant Valley RP

SALE NUMBER: 54-018-16

HIGHEST BIDDER: Biewer Forest Management, LLC

% OVER MINIMUM: 37.66%

SALE NAME: Quercus Basra SALE NUMBER: 54-025-16

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 95.60%

SALE NAME: RED MILL SALE NUMBER: 54-045-15

HIGHEST BIDDER: No Bids

% OVER MINIMUM:

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

SALE NAME: Trails Jack Pine SALE NUMBER: 54-019-16

HIGHEST BIDDER: Randall Wayne Nash

% OVER MINIMUM: 25.00%

SALE NAME: MILLER SUCKER

SALE NUMBER: 54-044-15

HIGHEST BIDDER: Cordes Forest & Farm, LLC

% OVER MINIMUM: 53.30%

POSTED BY: Karen Chapman

POSTED ON: 01/10/2017 at 10:16:05 am

Bid Opening Location: Atlanta Office

Bid Opening Date: 01/10/2017

| | Pleasant Valley | RP | | Bidders: 2 | * Biewer Forest Management, LLC | Precision Forestry Inc |
|-------------|-----------------|-------|--------------------|------------------------------|---------------------------------------|---------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| B. T. Aspen | Sawtimber | MBF | 1.70 | \$67.00 | \$67.00 | \$67.00 |
| Mixed Oak | Sawtimber | MBF | 86.10 | \$110.00 | \$110.00 | \$119.99 |
| Red Pine | Sawtimber | MBF | 1,225.50 | \$139.00 | \$164.00 | \$150.00 |
| B. T. Aspen | Pulpwood | Cords | 3.00 | \$17.20 | \$17.20 | \$17.20 |
| Jack Pine | Pulpwood | Cords | 86.00 | \$27.40 | \$27.40 | \$28.08 |
| Mixed Oak | Pulpwood | Cords | 224.00 | \$18.60 | \$18.60 | \$19.07 |
| Red Pine | Pulpwood | Cords | 1,637.00 | \$44.15 | \$85.01 | \$75.00 |
| White Pine | Pulpwood | Cords | 9.00 | \$23.70 | \$23.70 | \$23.76 |
| Total | | | | \$258,990.65 | \$356,515.97 | \$323,997.04 |

^{* -} Represents Highest Bidder

Bid Opening Location: Atlanta Office

Bid Opening Date: 01/10/2017

| | rails Jack Pine 4-019-16 | | | Bidders: 2 | * Randall Wayne Nash | E H Tulgestka & Sons Inc |
|------------|-----------------------------|-------|--------------------|------------------------------|-------------------------|-----------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| Mixed Oak | Sawtimber | MBF | 58.70 | \$110.00 | \$239.59 | \$110.00 |
| Red Pine | Sawtimber | MBF | 27.50 | \$139.00 | \$140.00 | \$139.00 |
| White Pine | Sawtimber | MBF | 1.80 | \$61.00 | \$62.00 | \$61.00 |
| Balsam Fir | Pulpwood | Cords | 2.00 | \$22.85 | \$23.85 | \$22.85 |
| Jack Pine | Pulpwood | Cords | 595.00 | \$27.40 | \$28.00 | \$27.40 |
| Mixed Oak | Pulpwood | Cords | 177.00 | \$18.60 | \$19.00 | \$18.60 |
| Red Pine | Pulpwood | Cords | 42.00 | \$44.15 | \$45.00 | \$44.15 |
| White Pine | Pulpwood | Cords | 23.00 | \$23.70 | \$24.00 | \$199.58 |
| Total | | | | \$32,429.60 | \$40,538.23 | \$36,474.84 |

^{* -} Represents Highest Bidder

Bid Opening Location: Atlanta Office

Bid Opening Date: 01/10/2017

| | Quellus 2001 | | | | | | |
|-------------|--------------|-------|--------------------|------------------------------|--------------|--|--|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | | |
| BID | | | | | | | |
| Jack Pine | Pulpwood | Cords | 121.00 | \$27.40 | \$41.99 | | |
| Mixed Aspen | Pulpwood | Cords | 45.00 | \$17.20 | \$40.15 | | |
| Mixed Oak | Pulpwood | Cords | 156.00 | \$18.60 | \$39.63 | | |
| Red Maple | Pulpwood | Cords | 94.00 | \$14.65 | \$35.09 | | |
| Total | | | | \$8,368.10 | \$16,368.28 | | |

^{* -} Represents Highest Bidder

Bid Opening Location: Atlanta Office

Bid Opening Date: 01/10/2017

| | L LER SUCKEI 044-15 | ₹ | | Bidders: 3 | * Cordes Forest & Farm, LLC | E H Tulgestka & Sons Inc | Precision Forestry Inc |
|---------------|-------------------------------|-------|-----------------|------------------------------|--------------------------------|-----------------------------|---------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| Mixed Oak | Sawtimber | MBF | 19.00 | \$133.00 | \$133.00 | \$133.00 | \$200.00 |
| Red Maple | Sawtimber | MBF | 23.40 | \$189.00 | \$189.00 | \$189.00 | \$200.00 |
| Red Pine | Sawtimber | MBF | 34.30 | \$226.00 | \$226.00 | \$226.00 | \$230.00 |
| B. T. Aspen | Pulpwood | Cords | 213.00 | \$16.00 | \$16.00 | \$16.00 | \$35.00 |
| Balsam Fir | Pulpwood | Cords | 86.00 | \$34.30 | \$300.00 | \$265.76 | \$40.01 |
| Jack Pine | Pulpwood | Cords | 121.00 | \$26.40 | \$26.40 | \$26.40 | \$30.01 |
| Mixed Oak | Pulpwood | Cords | 308.00 | \$8.50 | \$8.50 | \$8.50 | \$20.31 |
| Quaking Aspen | Pulpwood | Cords | 353.00 | \$13.60 | \$13.60 | \$13.60 | \$31.59 |
| Red Maple | Pulpwood | Cords | 262.00 | \$18.30 | \$18.30 | \$18.30 | \$25.36 |
| Red Pine | Pulpwood | Cords | 41.00 | \$68.60 | \$68.60 | \$68.60 | \$75.00 |
| NON BID | | | | | | | |
| B. T. Aspen | Sawtimber | MBF | 32.60 | \$64.00 | \$64.00 | \$64.00 | \$64.00 |
| Quaking Aspen | Sawtimber | MBF | 37.60 | \$40.00 | \$40.00 | \$40.00 | \$40.00 |
| Total | | | | \$42,870.00 | \$65,720.20 | \$62,775.56 | \$61,612.54 |

^{* -} Represents Highest Bidder

Bid Opening Location: Atlanta Office

Bid Opening Date: 01/10/2017

| Sale Name: RI | ED MILL | | | | No Bids |
|----------------|-----------|-------|--------------------|------------------------------|--------------|
| Contract #: 54 | -045-15 | | | Bidders: 0 | |
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit |
| BID | | | | | |
| Red Pine | Sawtimber | MBF | 7.00 | \$149.00 | |
| Red Pine | Pulpwood | Cords | 68.00 | \$47.25 | |
| NON BID | | | | | |
| Jack Pine | Pulpwood | Cords | 6.00 | \$27.55 | |
| Total | | | | \$4,421.30 | |

^{* -} Represents Highest Bidder