



TIMBER SALE BID SUMMARY

Prospectus: 5748

Sealed Bid

Scheduled place, date and time of bid opening: Gladwin Office 11/09/2016 11:00 AM (local time)
Actual place, date and time of bid opening: Gladwin Office 11/09/2016 11:01 AM (local time)
Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Alysia Govitz, Sale Officer
2. Jenny McGregor, Witness

SALE NAME: Black Dog Red Pine
SALE NUMBER: 73-001-16
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 14.04%

SALE NAME: Comp 31 Mix
SALE NUMBER: 73-003-16
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 34.09%

SALE NAME: Buck Bolt Mix
SALE NUMBER: 73-007-16
HIGHEST BIDDER: Chris Muma Forest Products Inc
% OVER MINIMUM: 29.26%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Alysia Govitz

POSTED ON: 11/09/2016 at 11:09:28 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Gladwin Office

Bid Opening Date: 11/09/2016

Sale Name: Black Dog Red Pine					* Precision Forestry Inc
Contract #: 73-001-16		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Red Pine	Sawtimber	MBF	205.00	\$160.00	\$180.00
Red Pine	Pulpwood	Cords	1,025.00	\$57.65	\$66.24
Total				\$91,891.25	\$104,796.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Gladwin Office

Bid Opening Date: 11/09/2016

Sale Name: Comp 31 Mix					* Precision Forestry Inc	Chris Muma Forest Products Inc
Contract #: 73-003-16			Bidders: 2			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Mixed Aspen	Sawtimber	MBF	11.50	\$100.00	\$150.00	\$100.00
Mixed Oak	Sawtimber	MBF	2.80	\$151.00	\$155.00	\$151.00
Red Maple	Sawtimber	MBF	39.30	\$55.00	\$100.00	\$55.00
Red Pine	Sawtimber	MBF	34.60	\$150.00	\$175.00	\$150.00
White Pine	Sawtimber	MBF	1.50	\$94.00	\$150.00	\$440.00
Jack Pine	Pulpwood	Cords	22.00	\$24.25	\$35.00	\$24.25
Mixed Aspen	Pulpwood	Cords	151.00	\$22.00	\$35.00	\$22.00
Mixed Hardwood	Pulpwood	Cords	32.00	\$14.90	\$25.00	\$14.90
Mixed Oak	Pulpwood	Cords	26.00	\$13.75	\$22.46	\$13.75
Red Maple	Pulpwood	Cords	228.00	\$14.90	\$20.00	\$14.90
Red Pine	Pulpwood	Cords	111.00	\$54.05	\$60.00	\$54.05
White Pine	Pulpwood	Cords	6.00	\$20.30	\$30.00	\$20.30
Total				\$23,273.65	\$31,207.96	\$23,792.65

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* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Gladwin Office

Bid Opening Date: 11/09/2016

Sale Name: Buck Bolt Mix					* Chris Muma Forest Products Inc
Contract #: 73-007-16		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Mixed Aspen	Sawtimber	MBF	12.70	\$106.00	\$106.00
Mixed Oak	Sawtimber	MBF	37.50	\$161.00	\$161.00
Red Maple	Sawtimber	MBF	7.60	\$59.00	\$59.00
Red Pine	Sawtimber	MBF	57.60	\$160.00	\$160.00
White Pine	Sawtimber	MBF	14.60	\$101.00	\$101.00
Balsam Fir	Pulpwood	Cords	70.00	\$21.05	\$21.05
Jack Pine	Pulpwood	Cords	925.00	\$25.85	\$25.85
Mixed Aspen	Pulpwood	Cords	263.00	\$23.45	\$23.45
Mixed Hardwood	Pulpwood	Cords	27.00	\$15.90	\$15.90
Mixed Oak	Pulpwood	Cords	456.00	\$14.65	\$14.65
Mixed Spruce	Pulpwood	Cords	60.00	\$23.20	\$23.20
Red Maple	Pulpwood	Cords	241.00	\$15.90	\$15.90
Red Pine	Pulpwood	Cords	311.00	\$57.65	\$57.65
Tamarack	Pulpwood	Cords	107.00	\$20.40	\$261.00
White Pine	Pulpwood	Cords	253.00	\$21.65	\$21.65
Total				\$87,997.80	\$113,742.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

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