

TIMBER SALE BID SUMMARY

Prospectus: **5797**Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 12/15/2016 09:00 AM (local time)

Actual place, date and time of bid opening: Pigeon River Country Office 12/15/2016 09:02 AM (local time)

Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.

THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Greg Rekowski, Sale Officer 2. Karen Chapman, Witness 3. Scott Whitcomb

SALE NAME: Camp Ridge Aspen SBW

SALE NUMBER: 53-018-16

HIGHEST BIDDER: Randall Wayne Nash

% OVER MINIMUM: 47.00%

SALE NAME: Meridian East Aspen

SALE NUMBER: 53-019-16

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 25.44%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Karen Chapman

POSTED ON: 12/15/2016 at 9:17:20 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office Bid Opening Date: 12/15/2016

	np Ridge Asper	n SBW		Bidders: 3	* Randall Wayne Nash	E H Tulgestka & Sons Inc	Precision Forestry Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
Paper Birch	Sawtimber	MBF	19.80	\$64.00	\$67.00	\$64.00	\$65.00
Quaking Aspen	Sawtimber	MBF	34.30	\$81.00	\$82.00	\$81.00	\$81.00
Red Maple	Sawtimber	MBF	32.70	\$131.00	\$132.00	\$131.00	\$131.00
Balsam Fir	Pulpwood	Cords	73.00	\$20.65	\$104.71	\$39.11	\$20.65
Black Spruce	Pulpwood	Cords	14.00	\$31.10	\$32.00	\$31.10	\$31.10
Mixed Hardwood	Pulpwood	Cords	116.00	\$18.95	\$19.00	\$18.95	\$19.00
Quaking Aspen	Pulpwood	Cords	56.00	\$17.35	\$18.00	\$17.35	\$17.35
Total				\$13,441.85	\$19,759.43	\$14,789.43	\$13,467.45

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Page 3 of 3

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 12/15/2016

	ridian East Asp 019-16	Bidders: 2	* Precision Forestry Inc	Fairview Woodyard		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
N. White Cedar	Sawtimber	MBF	20.80	\$55.00	\$55.90	\$55.00
Quaking Aspen	Sawtimber	MBF	39.10	\$70.00	\$75.00	\$70.00
Red Maple	Sawtimber	MBF	17.20	\$114.00	\$115.00	\$114.00
White Pine	Sawtimber	MBF	20.80	\$73.00	\$75.00	\$73.00
Balsam Fir	Pulpwood	Cords	355.00	\$17.90	\$28.00	\$17.90
Mixed Hardwood	Pulpwood	Cords	156.00	\$16.40	\$17.00	\$16.40
Mixed Spruce	Pulpwood	Cords	47.00	\$26.95	\$27.00	\$79.00
N. White Cedar	Pulpwood	Cords	28.00	\$28.80	\$29.00	\$28.80
Quaking Aspen	Pulpwood	Cords	483.00	\$15.00	\$20.00	\$15.00
White Pine	Pulpwood	Cords	13.00	\$19.60	\$35.00	\$19.60
Total				\$25,845.95	\$32,421.22	\$28,292.30

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder