



TIMBER SALE BID SUMMARY

Prospectus: **5951**

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 07/13/2017 09:00 AM (local time)
Actual place, date and time of bid opening: Pigeon River Country Office 07/13/2017 09:04 AM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
 THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Rick McDonald, Sale Officer
2. Karen Chapman, Witness
3. Scott Whitcomb

SALE NAME:	Experimental Pine
SALE NUMBER:	53-006-17
HIGHEST BIDDER:	Biewer Forest Management, LLC
% OVER MINIMUM:	51.05%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 07/13/2017 at 9:06:56 am

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 07/13/2017

Sale Name: Experimental Pine					* Biewer Forest Management, LLC	Precision Forestry Inc
Contract #: 53-006-17		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Red Pine	Sawtimber	MBF	215.90	\$100.00	\$155.00	\$122.00
White Pine	Sawtimber	MBF	8.60	\$45.00	\$116.00	\$48.50
Red Pine	Pulpwood	Cords	87.00	\$43.45	\$52.00	\$46.00
White Pine	Pulpwood	Cords	19.00	\$19.35	\$25.00	\$21.20
Total				\$26,124.80	\$39,461.10	\$31,161.70

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder