



TIMBER SALE BID SUMMARY

Prospectus: 5718

Sealed Bid

Scheduled place, date and time of bid opening: Atlanta Office 10/04/2016 10:00 AM (local time)
Actual place, date and time of bid opening: Atlanta Office 10/04/2016 10:03 AM (local time)
Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Richard Barber, Sale Officer 2. Karen Chapman, Witness 3. Eric Valentine 4. Darrick Coy

SALE NAME: HIGH ROAD RED PINE
SALE NUMBER: 54-051-15
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 19.69%

SALE NAME: VICKY GRAHAM LOG JAM
SALE NUMBER: 54-052-15
HIGHEST BIDDER: E H Tulgestka & Sons Inc
% OVER MINIMUM: 32.79%

SALE NAME: CROOKED TREE PINE
SALE NUMBER: 54-032-14
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 19.80%

SALE NAME: BACKSTRAP MIX
SALE NUMBER: 54-040-14
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 17.73%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Karen Chapman

POSTED ON: 10/04/2016 at 10:16:12 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Atlanta Office

Bid Opening Date: 10/04/2016

Sale Name: HIGH ROAD RED PINE					* Precision Forestry Inc	E H Tulgestka & Sons Inc
Contract #: 54-051-15			Bidders: 2			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Red Pine	Sawtimber	MBF	47.80	\$142.00	\$150.00	\$201.65
Red Pine	Pulpwood	Cords	366.00	\$59.50	\$74.50	\$59.50
<u>NON BID</u>						
Mixed Softwood	Pulpwood	Cords	13.00	\$48.65	\$48.65	\$48.65
White Pine	Pulpwood	Cords	26.00	\$24.30	\$24.30	\$24.30
Total				\$29,828.85	\$35,701.25	\$32,680.12

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Atlanta Office

Bid Opening Date: 10/04/2016

Sale Name: VICKY GRAHAM LOG JAM					* E H Tulgestka & Sons Inc	Precision Forestry Inc
Contract #: 54-052-15		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Jack Pine	Pulpwood	Cords	182.00	\$25.80	\$155.88	\$30.00
Mixed Aspen	Pulpwood	Cords	930.00	\$22.10	\$22.10	\$34.49
Mixed Hardwood	Pulpwood	Cords	749.00	\$19.50	\$19.50	\$19.99
Mixed Softwood	Pulpwood	Cords	718.00	\$33.90	\$33.90	\$35.00
<u>NON BID</u>						
Red Maple	Sawtimber	MBF	21.40	\$121.00	\$121.00	\$121.00
Red Pine	Sawtimber	MBF	4.90	\$157.00	\$157.00	\$157.00
Paper Birch	Pulpwood	Cords	79.00	\$7.55	\$7.55	\$7.55
Red Pine	Pulpwood	Cords	28.00	\$70.30	\$70.30	\$70.30
White Pine	Pulpwood	Cords	53.00	\$39.30	\$39.30	\$39.30
Total				\$72,200.75	\$95,875.31	\$85,644.66

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Atlanta Office

Bid Opening Date: 10/04/2016

Sale Name: CROOKED TREE PINE					* Precision Forestry Inc
Contract #: 54-032-14		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Red Pine	Sawtimber	MBF	62.90	\$176.00	\$190.00
Red Pine	Pulpwood	Cords	137.00	\$52.85	\$74.05
<u>NON BID</u>					
Mixed Aspen	Pulpwood	Cords	40.00	\$18.55	\$18.55
White Pine	Pulpwood	Cords	3.00	\$19.70	\$19.70
Total				\$19,111.95	\$22,896.95

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Atlanta Office

Bid Opening Date: 10/04/2016

Sale Name: BACKSTRAP MIX					* Precision Forestry Inc	E H Tulgestka & Sons Inc
Contract #: 54-040-14			Bidders: 2			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Mixed Aspen	Sawtimber	MBF	38.50	\$98.00	\$100.00	\$98.00
Mixed Aspen	Pulpwood	Cords	442.00	\$15.70	\$27.43	\$15.70
Mixed Softwood	Pulpwood	Cords	628.00	\$26.30	\$26.30	\$33.38
<u>NON BID</u>						
Red Oak	Sawtimber	MBF	5.30	\$197.00	\$197.00	\$197.00
Mixed Hardwood	Pulpwood	Cords	69.00	\$12.75	\$12.75	\$12.75
Paper Birch	Pulpwood	Cords	49.00	\$8.25	\$8.25	\$8.25
Red Oak	Pulpwood	Cords	8.00	\$15.30	\$15.30	\$15.30
Total				\$29,679.30	\$34,940.96	\$34,125.54

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder