



TIMBER SALE BID SUMMARY

Prospectus: **5825**

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 03/16/2017 09:00 AM (local time)
Actual place, date and time of bid opening: Pigeon River Country Office 03/16/2017 09:01 AM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Rick McDonald, Sale Officer 2. Karen Chapman, Witness

SALE NAME: Lost Lake Red Pine
SALE NUMBER: 53-024-16
HIGHEST BIDDER: E J & Z Transport LLC
% OVER MINIMUM: 19.80%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 03/16/2017 at 9:05:19 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 03/16/2017

Sale Name: Lost Lake Red Pine					* E J & Z Transport LLC	Precision Forestry Inc
Contract #: 53-024-16		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Red Pine	Sawtimber	MBF	255.90	\$141.00	\$145.00	\$150.00
White Pine	Sawtimber	MBF	8.80	\$56.00	\$144.41	\$100.00
B. T. Aspen	Pulpwood	Cords	47.00	\$16.80	\$71.55	\$50.00
Balsam Fir	Pulpwood	Cords	3.00	\$20.25	\$91.66	\$87.50
Jack Pine	Pulpwood	Cords	23.00	\$26.95	\$106.09	\$50.00
Red Maple	Pulpwood	Cords	9.00	\$16.80	\$116.33	\$17.50
Red Pine	Pulpwood	Cords	657.00	\$57.40	\$65.93	\$60.00
White Pine	Pulpwood	Cords	45.00	\$22.80	\$74.45	\$27.00
Total				\$76,933.90	\$92,167.44	\$83,820.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder