



TIMBER SALE BID SUMMARY

Prospectus: **5991**

Sealed Bid

Scheduled place, date and time of bid opening: Crystal Falls Office 07/19/2017 08:30 AM (local time)
Actual place, date and time of bid opening: Crystal Falls Office 07/19/2017 08:30 AM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Dan McNamee, Sale Officer 2. Julie Graff, Witness 3. Deb Goupell 4. Ed Rice

SALE NAME: Compartment 184 Salvage
SALE NUMBER: 12-064-17
HIGHEST BIDDER: Chitko Bros. Lumber LLC
% OVER MINIMUM: 67.31%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Julie Graff

POSTED ON: 07/19/2017 at 9:44:06 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Crystal Falls Office

Bid Opening Date: 07/19/2017

Sale Name: Compartment 184 Salvage					* Chitko Bros. Lumber LLC	G&G Lumber, Inc.
Contract #: 12-064-17		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Black Cherry	Sawtimber	MBF	126.30	\$88.00	\$300.00	\$151.50
Red Maple	Sawtimber	MBF	0.40	\$185.00	\$185.00	\$200.00
Sugar Maple	Sawtimber	MBF	64.70	\$339.00	\$450.00	\$445.50
Yellow Birch	Sawtimber	MBF	21.60	\$117.00	\$117.00	\$200.50
Balsam Fir	Pulpwood	Cords	6.00	\$14.25	\$14.25	\$16.25
Mixed Hardwood	Pulpwood	Cords	1,133.00	\$20.35	\$25.35	\$21.35
White Spruce	Pulpwood	Cords	4.00	\$19.05	\$19.05	\$28.50
Total				\$58,867.15	\$98,489.45	\$76,770.15

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder