



TIMBER SALE BID SUMMARY

Prospectus: 6233

Sealed Bid

Scheduled place, date and time of bid opening: Grayling Office 07/12/2018 09:00 AM (local time)
Actual place, date and time of bid opening: Grayling Office 07/12/2018 09:00 AM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Joan Charlebois, Sale Officer 2. Lynn Carter-Regier, Witness

SALE NAME: GNA Roy Creek Pine Oak
SALE NUMBER: 72-801-18
HIGHEST BIDDER: T I Forest Products LLC
% OVER MINIMUM: 34.71%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Lynn Carter-Regier

POSTED ON: 07/12/2018 at 9:11:04 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 07/12/2018

Sale Name: GNA Roy Creek Pine Oak					* T I Forest Products LLC	Biewer Forest Management, LLC
Contract #: 72-801-18		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Red Pine	Sawtimber	MBF	333.50	\$123.00	\$123.00	\$130.00
White Pine	Sawtimber	MBF	49.10	\$71.00	\$71.00	\$71.00
Bl/R/Hybrid Oak	Pulpwood	Cords	1,159.00	\$16.25	\$16.25	\$19.25
Jack Pine	Pulpwood	Cords	1,930.00	\$14.85	\$14.85	\$18.00
Red Pine	Pulpwood	Cords	946.00	\$46.75	\$46.75	\$57.50
White Pine	Pulpwood	Cords	498.00	\$18.60	\$120.00	\$18.60
Total				\$145,489.15	\$195,986.35	\$167,549.65

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder