



## TIMBER SALE BID SUMMARY

Prospectus: 6116

Sealed Bid

**Scheduled place, date and time of bid opening:** Gwinn Office 05/21/2018 01:00 PM (local time)  
**Actual place, date and time of bid opening:** Gwinn Office 05/21/2018 01:02 PM (local time)  
**Number of Sales:** Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.  
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Thomas Seablom, Sale Officer      2. Peter Holodnick, Witness      3. Brad Gustafson      4. Chad Hord

**SALE NAME:** CF Hardwood  
**SALE NUMBER:** 32-102-17  
**HIGHEST BIDDER:** Minerick Logging Inc  
**% OVER MINIMUM:** 80.18%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

**POSTED BY:** Thomas Seablom

**POSTED ON:** 05/22/2018 at 1:33:55 pm

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Gwinn Office

Bid Opening Date: 05/21/2018

Sale Name: <b>CF Hardwood</b> Contract #: 32-102-17					Bidders: 4	* Minerick Logging Inc	Chitko Bros. Lumber LLC	St John Forest Products, Inc.	Triest Forest Products Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	
<b><u>BID</u></b>									
Basswood	Sawtimber	MBF	1,548.40	\$116.00	\$116.00	\$150.00	\$116.00	\$133.40	
Black Cherry	Sawtimber	MBF	0.50	\$163.00	\$163.00	\$725.00	\$163.00	\$187.45	
Paper Birch	Sawtimber	MBF	12.10	\$83.00	\$83.00	\$800.00	\$83.00	\$95.45	
Red Maple	Sawtimber	MBF	3.80	\$84.00	\$84.00	\$750.00	\$84.00	\$96.60	
Red Oak	Sawtimber	MBF	76.90	\$171.00	\$171.00	\$425.00	\$171.00	\$196.65	
Red Pine	Sawtimber	MBF	88.40	\$174.00	\$174.00	\$174.00	\$174.00	\$200.10	
Sugar Maple	Sawtimber	MBF	130.80	\$338.00	\$338.00	\$410.00	\$338.00	\$388.70	
White Ash	Sawtimber	MBF	7.80	\$62.00	\$62.00	\$125.00	\$62.00	\$71.30	
White Pine	Sawtimber	MBF	2.70	\$58.00	\$58.00	\$100.00	\$58.00	\$66.70	
Balsam Fir	Pulpwood	Cords	489.00	\$32.10	\$32.10	\$32.10	\$190.00	\$36.92	
Basswood	Pulpwood	Cords	2,725.00	\$10.35	\$10.35	\$10.35	\$10.35	\$11.90	
Jack Pine	Pulpwood	Cords	12.00	\$46.80	\$46.80	\$46.80	\$46.80	\$53.82	
Mixed Aspen	Pulpwood	Cords	1,364.00	\$34.05	\$34.05	\$34.05	\$34.05	\$39.15	
Mixed Hardwood	Pulpwood	Cords	2,228.00	\$22.15	\$22.15	\$22.15	\$22.15	\$25.47	
Mixed Spruce	Pulpwood	Cords	657.00	\$31.35	\$31.35	\$31.35	\$31.35	\$36.05	
Red Pine	Pulpwood	Cords	109.00	\$61.25	\$61.25	\$61.25	\$61.25	\$61.25	
Tamarack	Pulpwood	Cords	387.00	\$17.10	\$905.00	\$17.10	\$17.10	\$19.66	
<b>Total</b>				\$428,549.05	\$772,166.35	\$522,237.15	\$505,762.15	\$491,806.23	

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

\* - Represents Highest Bidder