

TIMBER SALE BID SUMMARY

Prospectus: **6166**Sealed Bid

Scheduled place, date and time of bid opening: Naubinway Office 03/27/2018 03:00 PM (local time)

Actual place, date and time of bid opening: Naubinway Office 03/27/2018 03:00 PM (local time)

Number of Sales: Offered = 4 With Bids = 3 Without Bids = 1 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Matthew Edison, Sale Officer 2. Cory Luoto, Witness

SALE NAME: Borgstrom Aspen
SALE NUMBER: 45-110-17

HIGHEST BIDDER: Duberville Logging

% OVER MINIMUM: 116.50%

SALE NAME: Caffey Express SALE NUMBER: 45-117-17

HIGHEST BIDDER: Spencer Forest Products Inc of Manistique Michigan

% OVER MINIMUM: 19.31%

SALE NAME: Trout Lake Mix SALE NUMBER: 45-115-17 HIGHEST BIDDER: No Bids

% OVER MINIMUM:

SALE NAME: Railroad Mix - SBW

SALE NUMBER: 45-119-17
HIGHEST BIDDER: Jack Gribbell
% OVER MINIMUM: 14.01%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Cheryl Ozanich

POSTED ON: 03/27/2018 at 3:15:42 pm

Bid Opening Location: Naubinway Office

Bid Opening Date: 03/27/2018

| Sale Name: Borgstrom Aspen Contract #: 45-110-17 Bidders: | | | | Bidders: 2 | * Duberville Logging | Carl Gribbell |
|--|----------|-------|--------------------|------------------------------|-------------------------|---------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| Misc. Species 1 | Pulpwood | Acres | 58.30 | \$38.00 | \$82.27 | \$77.19 |
| Total | | | | \$2,215.40 | \$4,796.34 | \$4,500.18 |

^{* -} Represents Highest Bidder

Bid Opening Location: Naubinway Office

Bid Opening Date: 03/27/2018

| Sale Name: Tro | ut Lake Mix | | | | No Bids |
|-----------------------|-------------|-------|--------------------|------------------------------|--------------|
| Contract #: 45-115-17 | | | | Bidders: 0 | |
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit |
| BID | | | | | |
| Red Maple | Sawtimber | MBF | 1.40 | \$198.00 | |
| Sugar Maple | Sawtimber | MBF | 4.10 | \$609.00 | |
| Balsam Fir | Pulpwood | Cords | 117.00 | \$15.75 | |
| Mixed Aspen | Pulpwood | Cords | 31.00 | \$26.35 | |
| Mixed Hardwood | Pulpwood | Cords | 490.00 | \$31.60 | |
| Total | | | | \$20,917.70 | |

^{* -} Represents Highest Bidder

Bid Opening Location: Naubinway Office

Bid Opening Date: 03/27/2018

| Sale Name: Caffey Express Contract #: 45-117-17 | | | | Bidders: 4 | * Spencer Forest Products Inc of Manistique Michigan | Carl Gribbell | WJZ & Sons Harvesting, Inc | Russ Nelson |
|---|-----------|-------|--------------------|------------------------------|---|---------------|-------------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | |
| Red Maple | Sawtimber | MBF | 3.30 | \$198.00 | \$200.00 | \$199.00 | \$199.00 | \$214.00 |
| Sugar Maple | Sawtimber | MBF | 2.60 | \$609.00 | \$609.00 | \$609.00 | \$610.00 | \$658.00 |
| Balsam Fir | Pulpwood | Cords | 10.00 | \$15.75 | \$30.00 | \$15.99 | \$16.01 | \$17.00 |
| Mixed Hardwood | Pulpwood | Cords | 140.00 | \$31.60 | \$40.00 | \$31.99 | \$37.63 | \$34.00 |
| Quaking Aspen | Pulpwood | Cords | 6.00 | \$26.35 | \$30.00 | \$199.00 | \$28.73 | \$28.00 |
| Total | | | | \$6,976.40 | \$8,323.40 | \$8,072.60 | \$7,843.38 | \$7,515.00 |

^{* -} Represents Highest Bidder

Bid Opening Location: Naubinway Office

Bid Opening Date: 03/27/2018

| Sale Name: Rai Contract #: 45- | * Jack Gribbell | | | | |
|--------------------------------|-----------------|-------|--------------------|------------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit |
| BID | | | | | |
| Balsam Fir | Pulpwood | Cords | 7.00 | \$13.65 | \$242.00 |
| Black Spruce | Pulpwood | Cords | 227.00 | \$25.25 | \$25.25 |
| Jack Pine | Pulpwood | Cords | 13.00 | \$37.25 | \$37.25 |
| Mixed Aspen | Pulpwood | Cords | 110.00 | \$22.85 | \$22.85 |
| Paper Birch | Pulpwood | Cords | 13.00 | \$14.75 | \$14.75 |
| Red Maple | Pulpwood | Cords | 23.00 | \$27.40 | \$27.40 |
| Red Pine | Pulpwood | Cords | 19.00 | \$67.15 | \$67.15 |
| White Pine | Pulpwood | Cords | 36.00 | \$13.45 | \$13.45 |
| Total | | | | \$11,407.05 | \$13,005.50 |

^{* -} Represents Highest Bidder