



TIMBER SALE BID SUMMARY

Prospectus: **6017**

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 11/30/2017 09:00 AM (local time)
Actual place, date and time of bid opening: Pigeon River Country Office 11/30/2017 09:02 AM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
 THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Rick McDonald, Sale Officer
2. Karen Chapman, Witness

SALE NAME:	Clark Bridge Red Pine
SALE NUMBER:	53-010-17
HIGHEST BIDDER:	Randall Wayne Nash
% OVER MINIMUM:	19.66%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 11/30/2017 at 9:04:53 am

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 11/30/2017

Sale Name: Clark Bridge Red Pine					* Randall Wayne Nash	Precision Forestry Inc
Contract #: 53-010-17		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Red Pine	Sawtimber	MBF	380.70	\$119.00	\$119.00	\$130.00
Balsam Fir	Pulpwood	Cords	20.00	\$21.70	\$600.00	\$32.70
Quaking Aspen	Pulpwood	Cords	5.00	\$20.55	\$20.55	\$32.66
Red Maple	Pulpwood	Cords	21.00	\$21.10	\$21.10	\$38.10
Red Pine	Pulpwood	Cords	244.00	\$51.40	\$51.40	\$71.40
Total				\$58,824.75	\$70,390.75	\$68,530.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder