



TIMBER SALE BID SUMMARY

Prospectus: 6025

Sealed Bid

Scheduled place, date and time of bid opening: Atlanta Office 12/19/2017 10:00 AM (local time)
Actual place, date and time of bid opening: Atlanta Office 12/19/2017 10:01 AM (local time)
Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Cody Stevens, Sale Officer 2. Karen Chapman, Witness

SALE NAME: Ugly Line Red Pine
SALE NUMBER: 54-006-17
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 11.23%

SALE NAME: Joy To The Red Pine
SALE NUMBER: 54-025-17
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 11.16%

SALE NAME: Joy an' Misery Red Pine
SALE NUMBER: 54-029-17
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 7.88%

SALE NAME: Joyless WP
SALE NUMBER: 54-038-17
HIGHEST BIDDER: Benjamin Donajkowski
% OVER MINIMUM: 10.38%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Karen Chapman

POSTED ON: 12/19/2017 at 10:08:58 am

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Atlanta Office

Bid Opening Date: 12/19/2017

Sale Name: <b>Ugly Line Red Pine</b>					* Precision Forestry Inc
Contract #: 54-006-17		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<b><u>BID</u></b>					
Red Oak	Sawtimber	MBF	4.10	\$162.00	\$168.00
Red Pine	Sawtimber	MBF	130.40	\$129.00	\$140.00
B. T. Aspen	Pulpwood	Cords	10.00	\$22.00	\$32.00
Red Maple	Pulpwood	Cords	1.00	\$19.50	\$25.50
Red Oak	Pulpwood	Cords	17.00	\$20.90	\$35.00
Red Pine	Pulpwood	Cords	176.00	\$51.15	\$58.15
White Pine	Pulpwood	Cords	1.00	\$41.75	\$50.75
Total				\$27,124.75	\$30,170.45

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Atlanta Office

Bid Opening Date: 12/19/2017

Sale Name: <b>Joy To The Red Pine</b>					* Precision Forestry Inc	Randall Wayne Nash
Contract #: 54-025-17		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b>						
Mixed Oak	Sawtimber	MBF	10.30	\$120.00	\$132.00	\$250.00
Red Pine	Sawtimber	MBF	511.70	\$129.00	\$136.00	\$129.00
Balsam Fir	Pulpwood	Cords	3.00	\$30.10	\$40.60	\$35.00
Mixed Aspen	Pulpwood	Cords	8.00	\$22.00	\$32.00	\$22.00
Mixed Hardwood	Pulpwood	Cords	89.00	\$19.50	\$29.50	\$25.00
Red Pine	Pulpwood	Cords	729.00	\$51.15	\$61.00	\$59.00
Total				\$106,535.45	\$118,423.10	\$114,101.30

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\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Atlanta Office

Bid Opening Date: 12/19/2017

Sale Name: <b>Joy an' Misery Red Pine</b>					* Precision Forestry Inc
Contract #: 54-029-17		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<b><u>BID</u></b>					
Mixed Aspen	Sawtimber	MBF	27.50	\$86.00	\$93.02
Mixed Oak	Sawtimber	MBF	37.10	\$120.00	\$126.50
Red Maple	Sawtimber	MBF	6.90	\$129.00	\$135.51
Red Pine	Sawtimber	MBF	2,326.10	\$129.00	\$136.00
Jack Pine	Pulpwood	Cords	882.00	\$24.95	\$31.50
Mixed Aspen	Pulpwood	Cords	108.00	\$22.00	\$28.00
Mixed Hardwood	Pulpwood	Cords	61.00	\$19.50	\$26.00
Mixed Oak	Pulpwood	Cords	74.00	\$20.90	\$31.00
Red Pine	Pulpwood	Cords	1,045.00	\$51.15	\$57.16
Total				\$388,343.75	\$418,955.02

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

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**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Atlanta Office

Bid Opening Date: 12/19/2017

Sale Name: <b>Joyless WP</b>					* Benjamin Donajkowski	Precision Forestry Inc
Contract #: 54-038-17			Bidders: 2			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b>						
Mixed Aspen	Sawtimber	MBF	9.60	\$86.00	\$86.00	\$88.00
Northern Pin Oak	Sawtimber	MBF	29.00	\$120.00	\$120.00	\$122.00
Red Maple	Sawtimber	MBF	5.70	\$129.00	\$129.00	\$131.00
Red Pine	Sawtimber	MBF	49.50	\$129.00	\$129.00	\$131.00
White Pine	Sawtimber	MBF	47.90	\$86.00	\$130.00	\$88.00
Mixed Aspen	Pulpwood	Cords	32.00	\$22.00	\$22.00	\$24.10
Northern Pin Oak	Pulpwood	Cords	74.00	\$20.90	\$20.90	\$22.90
Red Maple	Pulpwood	Cords	60.00	\$19.50	\$22.25	\$21.50
Red Pine	Pulpwood	Cords	28.00	\$51.15	\$51.15	\$54.00
White Pine	Pulpwood	Cords	36.00	\$41.75	\$41.75	\$43.75
Total				\$21,901.60	\$24,174.20	\$22,672.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder