



TIMBER SALE BID SUMMARY

Prospectus: **6082**

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 04/26/2018 09:00 AM (local time)
Actual place, date and time of bid opening: Pigeon River Country Office 04/26/2018 09:01 AM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Rick McDonald, Sale Officer 2. Greg Rekowski, Witness 3. Karen Chapman

SALE NAME: Five By Aspen
SALE NUMBER: 53-017-17
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 23.59%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 04/26/2018 at 9:06:15 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 04/26/2018

Sale Name: Five By Aspen					* Precision Forestry Inc	Knopf & Sons Forest Products	AJD Forest Products
Contract #: 53-017-17		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Basswood	Sawtimber	MBF	12.50	\$66.00	\$75.00	\$166.00	\$85.00
Beech	Sawtimber	MBF	2.30	\$61.00	\$61.00	\$61.00	\$61.00
N. White Cedar	Sawtimber	MBF	0.70	\$47.00	\$47.00	\$47.00	\$47.00
Paper Birch	Sawtimber	MBF	8.30	\$52.00	\$52.00	\$152.00	\$52.00
Quaking Aspen	Sawtimber	MBF	55.40	\$72.00	\$72.00	\$72.00	\$72.00
Red Maple	Sawtimber	MBF	61.50	\$141.00	\$141.00	\$141.00	\$141.00
Balsam Fir	Pulpwood	Cords	223.00	\$22.20	\$27.00	\$22.20	\$22.20
Balsam Poplar	Pulpwood	Cords	63.00	\$22.40	\$45.00	\$22.40	\$22.40
Mixed Hardwood	Pulpwood	Cords	261.00	\$19.00	\$29.75	\$19.00	\$19.00
N. White Cedar	Pulpwood	Cords	2.00	\$22.10	\$32.00	\$100.00	\$22.10
Quaking Aspen	Pulpwood	Cords	321.00	\$22.40	\$29.75	\$22.40	\$22.40
White Spruce	Pulpwood	Cords	11.00	\$34.35	\$34.36	\$34.35	\$34.35
Total				\$33,023.35	\$40,815.06	\$35,259.15	\$33,260.85

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder