

TIMBER SALE BID SUMMARY

Prospectus: **6478**Sealed Bid

Scheduled place, date and time of bid opening:Crystal Falls Office07/24/201908:30 AM (local time)Actual place, date and time of bid opening:Crystal Falls Office07/24/201908:30 AM (local time)

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Scott Sebero, Sale Officer 2. Julie Graff, Witness

SALE NAME: Jurassic Aspen Mix

SALE NUMBER: 12-007-18

HIGHEST BIDDER: Triest Forest Products Inc

% OVER MINIMUM: 2.01%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Julie Graff

POSTED ON: 07/24/2019 at 9:41:50 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Crystal Falls Office

Bid Opening Date: 07/24/2019

| Sale Name: Jurassic Aspen Mix Contract #: 12-007-18 Bidders: 1 | | | | | * Triest Forest Products Inc |
|--|-----------|-------|-----------------|------------------------------|---------------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit |
| BID | | | | | |
| Paper Birch | Sawtimber | MBF | 38.8 | \$20.00 | \$20.00 |
| Red Maple | Sawtimber | MBF | 64.2 | \$31.00 | \$31.00 |
| Sugar Maple | Sawtimber | MBF | 5.1 | \$86.00 | \$86.00 |
| White Ash | Sawtimber | MBF | 4.5 | \$19.00 | \$19.00 |
| Balsam Fir | Pulpwood | Cords | 159 | \$5.20 | \$5.20 |
| Mixed Aspen | Pulpwood | Cords | 1146 | \$11.35 | \$11.70 |
| Mixed Hardwood | Pulpwood | Cords | 796 | \$5.60 | \$5.71 |
| Paper Birch | Pulpwood | Cords | 454 | \$5.80 | \$5.83 |
| White Spruce | Pulpwood | Cords | 98 | \$7.70 | \$7.70 |
| Total | | | | \$24,969.60 | \$25,471.88 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder