



TIMBER SALE BID SUMMARY

Prospectus: **6375**

Sealed Bid

Scheduled place, date and time of bid opening: Grayling Office 01/03/2019 09:00 AM (local time)
Actual place, date and time of bid opening: Grayling Office 01/03/2019 09:00 AM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Sarah Itchue, Sale Officer 2. Lynn Carter-Regier, Witness

SALE NAME: NE Pine Haven
SALE NUMBER: 72-012-18
HIGHEST BIDDER: G & G Forest Products
% OVER MINIMUM: 32.79%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Lynn Carter-Regier

POSTED ON: 01/03/2019 at 9:21:13 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 01/03/2019

Sale Name: NE Pine Haven					* G & G Forest Products	T R Timber Company	Precision Forestry Inc
Contract #: 72-012-18		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Quaking Aspen	Sawtimber	MBF	49.7	\$78.00	\$100.00	\$86.86	\$79.00
Red Maple	Sawtimber	MBF	20.0	\$64.00	\$80.00	\$71.27	\$65.00
Red Pine	Sawtimber	MBF	80.0	\$110.00	\$150.00	\$122.49	\$120.00
White Pine	Sawtimber	MBF	28.7	\$68.00	\$80.00	\$75.72	\$70.00
Basswood	Pulpwood	Cords	15	\$6.10	\$10.00	\$6.79	\$8.00
Jack Pine	Pulpwood	Cords	284	\$16.80	\$35.00	\$18.71	\$19.00
Mixed Aspen	Pulpwood	Cords	188	\$23.55	\$35.00	\$26.22	\$25.00
Northern Pin Oak	Pulpwood	Cords	89	\$20.45	\$35.00	\$22.77	\$23.00
Red Maple	Pulpwood	Cords	174	\$32.60	\$35.00	\$36.30	\$34.00
Red Pine	Pulpwood	Cords	177	\$41.60	\$52.00	\$46.32	\$43.00
White Pine	Pulpwood	Cords	454	\$27.85	\$31.00	\$31.02	\$29.00
White Spruce	Pulpwood	Cords	7	\$17.80	\$18.00	\$19.90	\$18.00
Total				\$52,822.45	\$70,145.00	\$58,823.31	\$55,917.30

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder