



TIMBER SALE BID SUMMARY

Prospectus: 6273

Sealed Bid

Scheduled place, date and time of bid opening: Indian River Office 10/16/2018 03:00 PM (local time)
Actual place, date and time of bid opening: Indian River Office 10/16/2018 03:02 PM (local time)
Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Lucas Merrick, Sale Officer 2. Denise Kinsinger, Witness

SALE NAME: North Kentucky Aspen
SALE NUMBER: 52-101-18
HIGHEST BIDDER: E H Tulgestka & Sons Inc
% OVER MINIMUM: 30.86%

SALE NAME: Blue Lake Red Pine
SALE NUMBER: 52-103-18
HIGHEST BIDDER: Bisballe Forest Products Inc
% OVER MINIMUM: 33.02%

SALE NAME: Horse Skull Red Pine
SALE NUMBER: 52-116-18
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 23.17%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Denise Kinsinger

POSTED ON: 10/16/2018 at 3:10:20 pm

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 10/16/2018

Sale Name: <b>North Kentucky Aspen</b>					* E H Tulgestka & Sons Inc	AJD Forest Products	Michigan Lumber & Wood Fiber, Inc.	Precision Forestry Inc
Contract #: 52-101-18		Bidders: 4						
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b>								
B. T. Aspen	Sawtimber	MBF	55.2	\$64.00	\$64.00	\$64.00	\$64.00	\$67.00
Basswood	Sawtimber	MBF	9.4	\$64.00	\$64.00	\$64.00	\$64.00	\$67.00
Sugar Maple	Sawtimber	MBF	49.7	\$339.00	\$339.00	\$339.00	\$339.00	\$400.00
Mixed Aspen	Pulpwood	Cords	636	\$23.15	\$23.15	\$23.15	\$25.00	\$27.00
Mixed Hardwood	Pulpwood	Cords	499	\$26.90	\$57.28	\$51.50	\$39.00	\$27.00
Total				\$49,129.20	\$64,288.82	\$61,404.60	\$56,343.70	\$54,853.20

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 10/16/2018

Sale Name: <b>Blue Lake Red Pine</b>					* Bisballe Forest Products Inc	Precision Forestry Inc	Biewer Forest Management, LLC	Northern Woods & Land, LLC
Contract #: 52-103-18		Bidders: 4						
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b>								
Red Pine	Sawtimber	MBF	1580.1	\$107.00	\$150.00	\$129.00	\$130.00	\$127.50
Mixed Hardwood	Pulpwood	Cords	76	\$26.90	\$26.90	\$64.00	\$26.90	\$26.90
Red Pine	Pulpwood	Cords	741	\$46.80	\$46.80	\$82.00	\$55.00	\$46.80
Total				\$205,793.90	\$273,738.20	\$269,458.90	\$248,212.40	\$238,185.95

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 10/16/2018

Sale Name: <b>Horse Skull Red Pine</b>					* Precision Forestry Inc	Biewer Forest Management, LLC
Contract #: 52-116-18		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b>						
Red Pine	Sawtimber	MBF	52.5	\$107.00	\$135.00	\$110.00
Red Pine	Pulpwood	Cords	309	\$46.80	\$57.00	\$47.00
White Pine	Pulpwood	Cords	3	\$28.15	\$45.00	\$28.15
Total				\$20,163.15	\$24,835.50	\$20,382.45

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder