



TIMBER SALE BID SUMMARY

Prospectus: 6355

Sealed Bid

Scheduled place, date and time of bid opening: Indian River Office 01/08/2019 03:00 PM (local time)
Actual place, date and time of bid opening: Indian River Office 01/08/2019 03:03 PM (local time)
Number of Sales: Offered = 6 With Bids = 5 Without Bids = 1 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Shannon Harig, Sale Officer 2. Denise Kinsinger, Witness

SALE NAME: Comp 173 Red Pine
SALE NUMBER: 52-110-18
HIGHEST BIDDER: Biewer Forest Management, LLC
% OVER MINIMUM: 67.76%

SALE NAME: Forgotten Aspen
SALE NUMBER: 52-111-18
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 25.00%

SALE NAME: Pellston Pine
SALE NUMBER: 52-114-18
HIGHEST BIDDER: No Bids
% OVER MINIMUM:

SALE NAME: 7 Over Again
SALE NUMBER: 52-119-18
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 2.22%

SALE NAME: Slapstick Aspen
SALE NUMBER: 52-121-18
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 17.55%

SALE NAME: Dr. Smith Aspen
SALE NUMBER: 52-128-18
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 36.54%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Denise Kinsinger

POSTED ON: 01/08/2019 at 3:08:47 pm

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 01/08/2019

Sale Name: Comp 173 Red Pine					* Biewer Forest Management, LLC	Precision Forestry Inc
Contract #: 52-110-18		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
B. T. Aspen	Sawtimber	MBF	11.3	\$61.00	\$61.00	\$67.00
Red Oak	Sawtimber	MBF	4.8	\$233.00	\$233.00	\$255.00
Red Pine	Sawtimber	MBF	634.1	\$114.00	\$190.00	\$139.00
B. T. Aspen	Pulpwood	Cords	259	\$21.70	\$31.70	\$25.00
Jack Pine	Pulpwood	Cords	53	\$26.95	\$26.95	\$28.00
Mixed Hardwood	Pulpwood	Cords	81	\$26.85	\$36.85	\$43.00
Red Oak	Pulpwood	Cords	14	\$22.25	\$22.25	\$35.00
Red Pine	Pulpwood	Cords	2547	\$48.15	\$83.25	\$65.00
Sugar Maple	Pulpwood	Cords	111	\$26.85	\$36.85	\$54.00
White Pine	Pulpwood	Cords	17	\$28.20	\$28.20	\$39.00
Total				\$209,727.90	\$351,829.20	\$274,265.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 01/08/2019

Sale Name: Forgotten Aspen					* Precision Forestry Inc	E H Tulgestka & Sons Inc
Contract #: 52-111-18		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
B. T. Aspen	Sawtimber	MBF	52.0	\$61.00	\$64.00	\$61.00
Basswood	Sawtimber	MBF	49.7	\$60.00	\$66.00	\$60.00
Sugar Maple	Sawtimber	MBF	3.8	\$317.00	\$365.00	\$317.00
B. T. Aspen	Pulpwood	Cords	1521	\$21.70	\$25.00	\$21.70
Basswood	Pulpwood	Cords	122	\$7.20	\$26.00	\$7.20
Beech	Pulpwood	Cords	180	\$26.85	\$37.00	\$26.85
Mixed Hardwood	Pulpwood	Cords	90	\$26.85	\$45.00	\$26.85
Sugar Maple	Pulpwood	Cords	616	\$26.85	\$35.00	\$49.90
White Pine	Pulpwood	Cords	53	\$28.20	\$34.00	\$28.20
White Spruce	Pulpwood	Cords	13	\$33.00	\$33.00	\$33.00
Total				\$66,955.40	\$83,693.20	\$81,154.20

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 01/08/2019

Sale Name: Pellston Pine					No Bids
Contract #: 52-114-18		Bidders: 0			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
B. T. Aspen	Pulpwood	Cords	91	\$21.70	
Jack Pine	Pulpwood	Cords	175	\$26.95	
Red Pine	Pulpwood	Cords	22	\$48.15	
White Pine	Pulpwood	Cords	89	\$28.20	
Total				\$10,260.05	

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 01/08/2019

Sale Name: 7 Over Again					* Precision Forestry Inc
Contract #: 52-119-18		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Mixed Aspen	Sawtimber	MBF	26.1	\$61.00	\$62.00
Paper Birch	Sawtimber	MBF	1.1	\$53.00	\$54.00
Red Maple	Sawtimber	MBF	12.3	\$126.00	\$128.00
Red Pine	Sawtimber	MBF	5.3	\$114.00	\$117.00
Sugar Maple	Sawtimber	MBF	1.9	\$317.00	\$319.00
Balsam Fir	Pulpwood	Cords	322	\$32.65	\$33.00
Mixed Aspen	Pulpwood	Cords	775	\$21.70	\$22.00
Mixed Hardwood	Pulpwood	Cords	230	\$26.85	\$28.00
Mixed Spruce	Pulpwood	Cords	64	\$33.00	\$35.00
N. White Cedar	Pulpwood	Cords	12	\$22.00	\$24.00
Red Pine	Pulpwood	Cords	18	\$48.15	\$51.00
White Pine	Pulpwood	Cords	13	\$28.20	\$31.00
Total				\$41,522.30	\$42,443.20

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 01/08/2019

Sale Name: Slapstick Aspen					* Precision Forestry Inc	E H Tulgestka & Sons Inc
Contract #: 52-121-18		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Black Cherry	Sawtimber	MBF	11.3	\$273.00	\$277.00	\$273.00
Mixed Aspen	Sawtimber	MBF	126.1	\$65.00	\$69.00	\$65.00
Black Cherry	Pulpwood	Cords	94	\$28.65	\$36.00	\$28.65
Mixed Aspen	Pulpwood	Cords	731	\$23.15	\$29.00	\$23.15
Mixed Hardwood	Pulpwood	Cords	42	\$28.65	\$35.00	\$28.65
Red Maple	Pulpwood	Cords	42	\$28.65	\$35.00	\$28.65
Sugar Maple	Pulpwood	Cords	123	\$28.65	\$32.00	\$60.08
Total				\$36,827.70	\$43,290.00	\$40,693.59

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 01/08/2019

Sale Name: Dr. Smith Aspen					* Precision Forestry Inc	Louisiana Pacific Corporation	E H Tulgestka & Sons Inc
Contract #: 52-128-18		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
B. T. Aspen	Sawtimber	MBF	41.0	\$61.00	\$65.00	\$61.05	\$61.00
Sugar Maple	Sawtimber	MBF	17.7	\$317.00	\$329.00	\$317.00	\$317.00
Mixed Aspen	Pulpwood	Cords	1224	\$21.70	\$32.00	\$29.71	\$21.70
Mixed Hardwood	Pulpwood	Cords	188	\$26.85	\$35.00	\$26.85	\$69.11
Total				\$39,720.50	\$54,236.30	\$49,526.79	\$47,665.38

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