

TIMBER SALE BID SUMMARY

Prospectus: **6475**Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 09/19/2019 09:00 AM (local time)

Actual place, date and time of bid opening: Pigeon River Country Office 09/19/2019 09:03 AM (local time)

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.

THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Greg Rekowski, Sale Officer 2. Rick McDonald, Witness 3. Karen Chapman 4. Samantha Peterson

SALE NAME: Old Trail Oak SALE NUMBER: 53-007-19

HIGHEST BIDDER: Northwest Hardwoods, Inc.

% OVER MINIMUM: 74.84%

SALE NAME: Maude's Maple SALE NUMBER: 53-011-19

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 7.12%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

SALE NAME: Around the Clock Aspen

SALE NUMBER: 53-009-19

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 37.09%

POSTED BY: Karen Chapman

POSTED ON: 09/19/2019 at 9:18:45 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 09/19/2019

Sale Name: Old Trail Oak Contract #: 53-007-19				Bidders: 6	* Northwest Hardwoods, Inc.	Michigan Lumber & Wood Fiber, Inc.	Precision Forestry Inc	Cordes Forest & Farm, LLC	AJD Forest Products	UP Forest Management Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID										
Red Oak	Sawtimber	MBF	335.9	\$161.00	\$180.00	\$161.00	\$214.18	\$225.00	\$161.00	\$161.00
White Pine	Sawtimber	MBF	14.6	\$54.00	\$500.00	\$54.00	\$100.00	\$54.00	\$54.00	\$54.00
Quaking Aspen	Pulpwood	Cords	7	\$19.65	\$30.00	\$19.65	\$19.65	\$19.65	\$19.65	\$19.65
Red Maple	Pulpwood	Cords	25	\$18.80	\$30.00	\$18.80	\$18.80	\$18.80	\$18.80	\$18.80
Red Oak	Pulpwood	Cords	242	\$19.50	\$152.76	\$178.00	\$35.00	\$19.50	\$19.50	\$19.50
White Pine	Pulpwood	Cords	22	\$27.15	\$27.15	\$27.15	\$27.15	\$27.15	\$97.00	\$27.15
Total	•			\$60,792.15	\$106,287.22	\$99,149.15	\$83,077.91	\$82,289.75	\$62,328.85	\$60,792.15

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office

Sale Name: Around the Clock Aspen Contract #: 53-009-19 Bidders						* Precision Forestry Inc	AJD Forest Products
Species		Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID							
Mixed Aspen		Sawtimber	MBF	53.5	\$59.00	\$67.55	\$59.00
Black Cherry		Pulpwood	Cords	3	\$18.80	\$20.00	\$18.80
Jack Pine		Pulpwood	Cords	49	\$25.85	\$26.00	\$25.85
Mixed Aspen		Pulpwood	Cords	1689	\$19.65	\$28.00	\$21.00
Red Maple		Pulpwood	Cords	66	\$18.80	\$20.00	\$18.80
White Pine		Pulpwood	Cords	24	\$27.15	\$28.00	\$27.15
Total					\$39,560.80	\$54,231.93	\$41,840.95

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

Bid Opening Date: 09/19/2019

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 09/19/2019

Sale Name: Mai Contract #: 53-0			* Precision Forestry Inc		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Basswood	Sawtimber	MBF	9.6	\$58.00	\$58.00
Beech	Sawtimber	MBF	17.4	\$50.00	\$50.00
Sugar Maple	Sawtimber	MBF	38.3	\$278.00	\$278.00
Basswood	Pulpwood	Cords	33	\$6.90	\$6.90
Mixed Aspen	Pulpwood	Cords	14	\$18.30	\$18.30
Mixed Hardwood	Pulpwood	Cords	456	\$17.55	\$20.76
Total				\$20,560.90	\$22,024.66

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder