



TIMBER SALE BID SUMMARY

Prospectus: **6687**

Sealed Bid

Scheduled place, date and time of bid opening: Atlanta Office 07/28/2020 10:00 AM (local time)
Actual place, date and time of bid opening: Atlanta Office 07/28/2020 10:17 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Cody Stevens, Sale Officer
2. Karen Chapman, Witness

SALE NAME: Thigh Burner Aspen
SALE NUMBER: 54-029-19
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 55.53%

SALE NAME: A Grand Endeavor
SALE NUMBER: 54-027-18
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 146.35%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 07/28/2020 at 10:17:42 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Atlanta Office

Bid Opening Date: 07/28/2020

Sale Name: Thigh Burner Aspen					* Precision Forestry Inc
Contract #: 54-029-19		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Basswood	Sawtimber	MBF	34.2	\$41.00	\$60.00
Bl/R/Hybrid Oak	Sawtimber	MBF	164.7	\$69.00	\$79.00
Mixed Aspen	Sawtimber	MBF	83.5	\$53.00	\$64.00
Red Maple	Sawtimber	MBF	12.2	\$68.00	\$87.00
Red Pine	Sawtimber	MBF	166.0	\$99.00	\$149.00
Sugar Maple	Sawtimber	MBF	29.3	\$177.00	\$250.00
White Pine	Sawtimber	MBF	26.4	\$60.00	\$76.00
Bl/R/Hybrid Oak	Pulpwood	Cords	1097	\$23.40	\$35.00
Jack Pine	Pulpwood	Cords	15	\$15.70	\$27.00
Mixed Aspen	Pulpwood	Cords	1279	\$15.85	\$30.00
Mixed Hardwood	Pulpwood	Cords	702	\$15.85	\$35.00
Red Pine	Pulpwood	Cords	482	\$43.05	\$60.00
White Pine	Pulpwood	Cords	114	\$21.85	\$28.00
Total				\$121,770.85	\$189,386.10

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Atlanta Office

Bid Opening Date: 07/28/2020

Sale Name: A Grand Endeavor					* Precision Forestry Inc
Contract #: 54-027-18		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Mixed Aspen	Sawtimber	MBF	25.5	\$24.00	\$46.00
N. White Cedar	Sawtimber	MBF	20.1	\$7.00	\$12.00
Paper Birch	Sawtimber	MBF	2.9	\$14.00	\$37.00
Red Maple	Sawtimber	MBF	30.3	\$31.00	\$66.00
Balsam Fir	Pulpwood	Cords	121	\$8.45	\$16.00
Mixed Aspen	Pulpwood	Cords	319	\$7.20	\$16.00
Mixed Spruce	Pulpwood	Cords	92	\$3.95	\$15.00
N. White Cedar	Pulpwood	Cords	104	\$2.80	\$8.00
Paper Birch	Pulpwood	Cords	50	\$4.10	\$21.00
Red Maple	Pulpwood	Cords	327	\$7.20	\$20.00
Total				\$8,265.85	\$20,363.30

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder