

TIMBER SALE BID SUMMARY

Prospectus: **6555**Sealed Bid

Scheduled place, date and time of bid opening:Baldwin Field Office01/29/202003:00 PM (local time)Actual place, date and time of bid opening:Baldwin Field Office01/29/202003:00 PM (local time)

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Ryan Adamczyk, Sale Officer 2. David Fisher, Witness

SALE NAME: Powerline Pine Mix

SALE NUMBER: 63-019-19

HIGHEST BIDDER: Lutke Forest Products, Inc

% OVER MINIMUM: 3.04%

SALE NAME: Unbelievable Aspen

SALE NUMBER: 63-031-19

HIGHEST BIDDER: Lutke Forest Products, Inc

% OVER MINIMUM: 21.00%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

SALE NAME: Selfie Aspen Mix

SALE NUMBER: 63-021-19

HIGHEST BIDDER: Packaging Corporation Of America

% OVER MINIMUM: 29.37%

POSTED BY: Ryan Adamczyk

POSTED ON: 01/29/2020 at 3:04:45 pm

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Baldwin Field Office

Bid Opening Date: 01/29/2020

| Sale Name: Pow Contract #: 63-0 | * Lutke Forest Products, Inc | | | | |
|---------------------------------|---------------------------------|-------|--------------------|------------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit |
| BID | | | | | |
| Black Cherry | Sawtimber | MBF | 8.8 | \$141.00 | \$165.59 |
| Mixed Aspen | Sawtimber | MBF | 23.8 | \$115.00 | \$120.00 |
| Mixed Oak | Sawtimber | MBF | 38.5 | \$152.00 | \$160.00 |
| Red Maple | Sawtimber | MBF | 11.4 | \$103.00 | \$160.00 |
| Red Pine | Sawtimber | MBF | 31.1 | \$116.00 | \$120.00 |
| White Pine | Sawtimber | MBF | 80.4 | \$142.00 | \$142.00 |
| Jack Pine | Pulpwood | Cords | 338 | \$15.80 | \$15.80 |
| Mixed Aspen | Pulpwood | Cords | 58 | \$18.90 | \$18.90 |
| Mixed Hardwood | Pulpwood | Cords | 200 | \$16.80 | \$16.80 |
| Mixed Oak | Pulpwood | Cords | 132 | \$20.95 | \$20.95 |
| Red Pine | Pulpwood | Cords | 48 | \$43.95 | \$43.95 |
| White Pine | Pulpwood | Cords | 304 | \$19.35 | \$19.35 |
| Total | | | | \$46,582.40 | \$47,999.99 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Baldwin Field Office

Bid Opening Date: 01/29/2020

| Sale Name: Selfie Aspen Mix Contract #: 63-021-19 Bidders: 5 | | | | | * Packaging Corporation Of America | Phil Helsel | Lutke Forest Products, Inc | Bisballe Forest Products Inc | AJD Forest Products |
|---|-----------|-------|--------------------|------------------------------|--|--------------|-------------------------------|---------------------------------|------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | | |
| Mixed Aspen | Sawtimber | MBF | 381.5 | \$115.00 | \$227.61 | \$115.00 | \$130.00 | \$115.00 | \$115.00 |
| Paper Birch | Sawtimber | MBF | 6.4 | \$40.00 | \$40.00 | \$40.00 | \$180.04 | \$40.00 | \$40.00 |
| Red Maple | Sawtimber | MBF | 84.2 | \$103.00 | \$125.00 | \$103.00 | \$180.00 | \$103.00 | \$103.00 |
| Red Oak | Sawtimber | MBF | 162.4 | \$200.00 | \$200.00 | \$200.00 | \$265.70 | \$200.00 | \$200.00 |
| Red Pine | Sawtimber | MBF | 87.3 | \$116.00 | \$120.00 | \$116.00 | \$120.01 | \$116.00 | \$116.00 |
| White Pine | Sawtimber | MBF | 20.9 | \$142.00 | \$145.00 | \$142.00 | \$142.00 | \$142.00 | \$142.00 |
| Balsam Fir | Pulpwood | Cords | 25 | \$10.00 | \$15.00 | \$10.00 | \$10.00 | \$10.00 | \$10.00 |
| Mixed Aspen | Pulpwood | Cords | 1272 | \$18.90 | \$19.00 | \$18.90 | \$18.90 | \$22.61 | \$18.90 |
| Mixed Hardwood | Pulpwood | Cords | 603 | \$16.80 | \$17.00 | \$16.80 | \$16.80 | \$16.80 | \$22.00 |
| Mixed Oak | Pulpwood | Cords | 465 | \$20.95 | \$21.00 | \$20.95 | \$20.95 | \$20.95 | \$20.95 |
| Paper Birch | Pulpwood | Cords | 51 | \$20.20 | \$20.20 | \$20.20 | \$20.20 | \$20.20 | \$20.20 |
| Red Pine | Pulpwood | Cords | 264 | \$43.95 | \$45.00 | \$43.95 | \$43.95 | \$43.95 | \$43.95 |
| White Pine | Pulpwood | Cords | 64 | \$19.35 | \$20.00 | \$406.00 | \$19.35 | \$19.35 | \$19.35 |
| Total | | | | \$156,410.05 | \$202,349.92 | \$181,155.65 | \$180,531.96 | \$161,129.17 | \$159,545.65 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Baldwin Field Office

Bid Opening Date: 01/29/2020

| | pelievable Asper | n | | Bidders: 4 | * Lutke Forest Products, Inc | Shawn Muma Logging, Inc. | Phil Helsel | Packaging Corporation Of America |
|----------------|------------------|-------|--------------------|------------------------------|---------------------------------|-----------------------------|--------------|--|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | |
| Beech | Sawtimber | MBF | 16.9 | \$65.00 | \$180.00 | \$65.00 | \$90.00 | \$65.00 |
| Black Cherry | Sawtimber | MBF | 15.8 | \$141.00 | \$180.00 | \$141.00 | \$141.00 | \$141.00 |
| Mixed Aspen | Sawtimber | MBF | 363.0 | \$115.00 | \$130.00 | \$115.00 | \$125.00 | \$115.00 |
| Red Maple | Sawtimber | MBF | 141.0 | \$103.00 | \$180.00 | \$103.00 | \$133.00 | \$103.00 |
| Red Oak | Sawtimber | MBF | 591.5 | \$200.00 | \$291.98 | \$315.00 | \$297.00 | \$200.00 |
| Sugar Maple | Sawtimber | MBF | 32.3 | \$351.00 | \$351.00 | \$351.00 | \$351.00 | \$351.00 |
| White Pine | Sawtimber | MBF | 23.4 | \$142.00 | \$142.01 | \$142.00 | \$142.00 | \$425.00 |
| Mixed Aspen | Pulpwood | Cords | 4514 | \$18.90 | \$18.90 | \$18.90 | \$18.90 | \$18.90 |
| Mixed Hardwood | Pulpwood | Cords | 2352 | \$16.80 | \$16.80 | \$16.80 | \$16.80 | \$16.80 |
| Mixed Oak | Pulpwood | Cords | 77 | \$20.95 | \$20.95 | \$20.95 | \$20.95 | \$20.95 |
| Paper Birch | Pulpwood | Cords | 12 | \$20.20 | \$20.20 | \$20.20 | \$20.20 | \$20.20 |
| Red Oak | Pulpwood | Cords | 1389 | \$20.95 | \$20.95 | \$20.95 | \$20.95 | \$20.95 |
| White Pine | Pulpwood | Cords | 32 | \$19.35 | \$19.35 | \$19.35 | \$19.35 | \$19.35 |
| Total | | | | \$348,956.90 | \$422,225.00 | \$416,979.40 | \$414,614.90 | \$355,579.10 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder