

TIMBER SALE BID SUMMARY

Prospectus: 6723 Sealed Bid

| Scheduled place, date and t Actual place, date and time Number of Sales: Of | of bid opening: | Crystal Falls Office Crystal Falls Office Bids = 2 Without Bids = | 09/09/2020 09/09/2020 0 Withe | 08:30 AM (local time) 08:53 AM (local time) drawn = 0 | | |
|---|---|---|-------------------------------------|---|--|--|
| 1. Dan McNamee, Sale C | | NT TO PUBLIC NOTICE, SEALED THE FOLL 2. Julie Graff, Witness | | ENED AND COMPAR NS WERE IN ATTEND | | TION WAS HELD. |
| SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | Rubies & Pearls 12-001-20 Minerick Logging Inc 4.49% | , | SA H | ALE NAME: ALE NUMBER: IGHEST BIDDER: 6 OVER MINIMUM: | Cancelled Cruise 12-002-20 J Carey Logging 90.21% | |
| Note: This information can b | be found on the web at: h | ttp://www.michigan.gov/dnr/ | | | POSTED BY: POSTED ON: | Julie Graff 09/09/2020 at 10:01:43 am |

Bid Opening Location: Crystal Falls Office

| Sale Name: Rub Contract #: 12-0 | * Minerick Logging Inc | | | | | |
|------------------------------------|---------------------------|-------|--------------------|------------------------------|--------------|--|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | |
| BID | | | | | | |
| Sugar Maple | Sawtimber | MBF | 2.8 | \$264.00 | \$264.00 | |
| Balsam Fir | Pulpwood | Cords | 188 | \$17.70 | \$17.70 | |
| Mixed Aspen | Pulpwood | Cords | 4114 | \$41.30 | \$43.30 | |
| Mixed Hardwood | Pulpwood | Cords | 350 | \$23.70 | \$23.70 | |
| White Spruce | Pulpwood | Cords | 55 | \$15.35 | \$15.35 | |
| Total | | | | \$183,114.25 | \$191,342.25 | |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Date: 09/09/2020

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Crystal Falls Office

Bid Opening Date: 09/09/2020

| Sale Name:Cancelled CruiseContract #:12-002-20 | | | | Bidders: 4 | * J Carey Logging | Minerick Logging Inc | Shamco Inc | Roy Nelson Jr. & Son Forest Products, Inc. |
|--|-----------|-------|--------------------|------------------------------|-------------------|-------------------------|--------------|--|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | |
| Sugar Maple | Sawtimber | MBF | 10.6 | \$194.00 | \$224.90 | \$194.00 | \$194.00 | \$301.00 |
| Balsam Fir | Pulpwood | Cords | 232 | \$13.00 | \$19.00 | \$13.00 | \$18.20 | \$15.25 |
| Basswood | Pulpwood | Cords | 19 | \$6.65 | \$6.73 | \$6.65 | \$6.65 | \$15.25 |
| Mixed Aspen | Pulpwood | Cords | 1607 | \$30.30 | \$60.10 | \$55.55 | \$51.95 | \$40.05 |
| Mixed Hardwood | Pulpwood | Cords | 1026 | \$17.35 | \$31.00 | \$37.35 | \$30.35 | \$30.05 |
| Mixed Spruce | Pulpwood | Cords | 92 | \$11.25 | \$32.90 | \$11.25 | \$40.25 | \$25.05 |
| Total | | | | \$72,726.95 | \$138,333.31 | \$133,823.70 | \$124,730.90 | \$104,514.60 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder