

TIMBER SALE BID SUMMARY

Prospectus: **6607**Sealed Bid

Scheduled place, date and time of bid opening:Gaylord Office02/20/202003:00 PM (local time)Actual place, date and time of bid opening:Gaylord Office02/20/202003:01 PM (local time)

Number of Sales: Offered = 4 With Bids = 3 Without Bids = 0 Withdrawn = 1

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Zachary Crew, Sale Officer 2. Denise Kinsinger, Witness

SALE NAME: Toasty Tamarack Mix

SALE NUMBER: 52-014-19

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 19.95%

SALE NAME: Celebration Red Pine

SALE NUMBER: 52-025-19

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 24.00%

SALE NAME: Little Somethin' Mix

SALE NUMBER: 52-020-19

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 22.96%

SALE NAME: Over Yonder Hardwoods

SALE NUMBER: 52-028-19 **HIGHEST BIDDER:** Withdrawn

% OVER MINIMUM:

POSTED BY: Denise Kinsinger

POSTED ON: 02/20/2020 at 3:02:47 pm

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office

Bid Opening Date: 02/20/2020

	sty Tamarack N	* Precision Forestry Inc	Neil Stillwell			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Mixed Aspen	Sawtimber	MBF	13.1	\$49.00	\$55.00	\$49.00
N. White Cedar	Sawtimber	MBF	2.1	\$18.00	\$24.00	\$18.00
Red Pine	Sawtimber	MBF	37.0	\$102.00	\$125.00	\$102.00
White Pine	Sawtimber	MBF	0.5	\$42.00	\$50.00	\$42.00
Balsam Fir	Pulpwood	Cords	97	\$21.10	\$26.00	\$21.10
Bl/R/Hybrid Oak	Pulpwood	Cords	6	\$16.80	\$20.00	\$16.80
Black Spruce	Pulpwood	Cords	25	\$18.15	\$22.00	\$18.15
Mixed Aspen	Pulpwood	Cords	107	\$18.70	\$21.00	\$18.70
Mixed Hardwood	Pulpwood	Cords	20	\$25.85	\$28.00	\$25.85
N. White Cedar	Pulpwood	Cords	10	\$8.55	\$11.00	\$8.55
Red Pine	Pulpwood	Cords	156	\$39.15	\$48.00	\$39.15
Tamarack	Pulpwood	Cords	50	\$21.20	\$24.00	\$21.20
White Pine	Pulpwood	Cords	6	\$20.50	\$23.00	\$20.50
Total				\$16,969.75	\$20,355.90	\$16,969.75

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office

Bid Opening Date: 02/20/2020

Sale Name: Little Contract #: 52-0	* Precision Forestry Inc				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
B. T. Aspen	Sawtimber	MBF	8.6	\$52.00	\$64.00
Red Maple	Sawtimber	MBF	7.1	\$76.00	\$89.00
Red Oak	Sawtimber	MBF	44.9	\$177.00	\$200.00
Red Pine	Sawtimber	MBF	184.7	\$109.00	\$120.00
White Oak	Sawtimber	MBF	17.2	\$101.00	\$130.00
White Pine	Sawtimber	MBF	15.9	\$45.00	\$60.00
Mixed Aspen	Pulpwood	Cords	144	\$20.00	\$29.00
Mixed Hardwood	Pulpwood	Cords	196	\$27.70	\$40.00
Mixed Oak	Pulpwood	Cords	154	\$18.00	\$35.00
Red Pine	Pulpwood	Cords	455	\$41.95	\$50.00
White Pine	Pulpwood	Cords	61	\$22.00	\$30.00
Total				\$63,029.55	\$77,502.30

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office

Bid Opening Date: 02/20/2020

Sale Name: Cele Contract #: 52-0	* Precision Forestry Inc				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Black Cherry	Sawtimber	MBF	5.3	\$162.00	\$180.00
Quaking Aspen	Sawtimber	MBF	5.0	\$55.00	\$67.00
Red Maple	Sawtimber	MBF	23.1	\$81.00	\$99.00
Red Pine	Sawtimber	MBF	1557.9	\$116.00	\$144.00
Sugar Maple	Sawtimber	MBF	6.9	\$299.00	\$300.00
Yellow Birch	Sawtimber	MBF	1.5	\$155.00	\$165.00
Jack Pine	Pulpwood	Cords	47	\$17.75	\$25.00
Mixed Hardwood	Pulpwood	Cords	293	\$29.55	\$40.00
Quaking Aspen	Pulpwood	Cords	54	\$21.35	\$30.00
Red Pine	Pulpwood	Cords	1805	\$44.75	\$55.00
Total				\$277,435.75	\$344,021.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder