

TIMBER SALE BID SUMMARY

Prospectus: **6519**Sealed Bid

Scheduled place, date and time of bid opening:Plainwell Office10/21/201911:00 AM (local time)Actual place, date and time of bid opening:Plainwell Office10/21/201911:00 AM (local time)

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Cynthia McQueer, Sale Officer 2. Sarah Carlson, Witness

SALE NAME: Torch Sale SALE NUMBER: 24-001-19

HIGHEST BIDDER: Maeder Logging, Inc.

% OVER MINIMUM: 40.55%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Cynthia McQueer

POSTED ON: 10/21/2019 at 11:01:52 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Plainwell Office

Bid Opening Date: 10/21/2019

Sale Name: Torch Sale Contract #: 24-001-19				Bidders: 2	* Maeder Logging, Inc.	Sabertooth Enterprises LLC
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
B. T. Aspen	Sawtimber	MBF	292.8	\$114.00	\$305.35	\$150.00
Black Cherry	Sawtimber	MBF	1.8	\$133.00	\$133.00	\$133.00
Red Maple	Sawtimber	MBF	19.9	\$118.00	\$118.00	\$150.00
Red Oak	Sawtimber	MBF	59.2	\$150.00	\$150.00	\$200.00
Red Pine	Sawtimber	MBF	62.0	\$119.00	\$119.00	\$119.00
White Oak	Sawtimber	MBF	46.8	\$70.00	\$70.00	\$200.00
B. T. Aspen	Pulpwood	Cords	2378	\$19.30	\$19.30	\$20.00
Mixed Hardwood	Pulpwood	Cords	389	\$16.25	\$16.25	\$20.00
Mixed Oak	Pulpwood	Cords	467	\$20.50	\$20.50	\$21.00
Red Pine	Pulpwood	Cords	567	\$36.85	\$36.85	\$40.00
Total				\$138,184.90	\$194,212.18	\$163,549.40

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder