

TIMBER SALE BID SUMMARY

Prospectus: **6604**Sealed Bid

Scheduled place, date and time of bid opening:Plainwell Office01/08/202011:00 AM (local time)Actual place, date and time of bid opening:Plainwell Office01/08/202011:01 AM (local time)

Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Cynthia McQueer, Sale Officer 2. Sarah Carlson, Witness

SALE NAME: Magistrate SALE NUMBER: 68-001-19

HIGHEST BIDDER: Sabertooth Enterprises LLC

% OVER MINIMUM: 32.95%

SALE NAME: Pentwater Sale SALE NUMBER: 68-002-19

HIGHEST BIDDER: Quality Hardwoods, Inc.

% OVER MINIMUM: 14.83%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Cynthia McQueer

POSTED ON: 01/08/2020 at 11:04:23 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Plainwell Office

Bid Opening Date: 01/08/2020

	gistrate 001-19			Bidders: 3	* Sabertooth Enterprises LLC	Biewer Forest Management, LLC	Maeder Logging, Inc.
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
B. T. Aspen	Sawtimber	MBF	412.1	\$91.00	\$130.00	\$91.00	\$91.00
Red Maple	Sawtimber	MBF	70.5	\$98.00	\$175.00	\$98.00	\$98.00
Red Pine	Sawtimber	MBF	204.8	\$100.00	\$125.00	\$100.00	\$100.00
B. T. Aspen	Pulpwood	Cords	2076	\$18.30	\$30.00	\$19.30	\$18.30
Jack Pine	Pulpwood	Cords	55	\$10.65	\$20.00	\$10.65	\$110.65
Mixed Hardwood	Pulpwood	Cords	801	\$14.30	\$20.00	\$16.39	\$14.30
Red Pine	Pulpwood	Cords	1981	\$30.95	\$32.00	\$34.95	\$30.95
Total				\$176,232.90	\$234,302.50	\$187,906.99	\$181,732.90

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Plainwell Office

Bid Opening Date: 01/08/2020

	Pentwater Sale 8-002-19			* Quality Hardwoods, Inc.	
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
B. T. Aspen	Sawtimber	MBF	80.8	\$115.00	\$115.00
Red Maple	Sawtimber	MBF	34.1	\$118.00	\$118.00
Red Oak	Sawtimber	MBF	80.1	\$225.00	\$250.00
White Oak	Sawtimber	MBF	2.2	\$66.00	\$250.00
B. T. Aspen	Pulpwood	Cords	772	\$20.10	\$25.00
Mixed Oak	Pulpwood	Cords	315	\$19.55	\$19.55
Red Maple	Pulpwood	Cords	379	\$16.20	\$23.07
Total				\$59,298.75	\$68,092.58

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder