

TIMBER SALE BID SUMMARY

Prospectus: **6653**Sealed Bid

Scheduled place, date and time of bid opening: Sault Ste Marie Office 03/23/2020 10:00 AM (local time)

Actual place, date and time of bid opening: Sault Ste Marie Office 03/23/2020 10:00 AM (local time)

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Jeffrey Wise, Sale Officer 2. Joshua Brinks, Witness

SALE NAME: GNA Credence SALE NUMBER: 45-802-19

HIGHEST BIDDER: Shepard's Forestry Ent Inc

% OVER MINIMUM: 3.69%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Jeffrey Wise

POSTED ON: 03/23/2020 at 10:10:50 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Sault Ste Marie Office

Bid Opening Date: 03/23/2020

Sale Name: GNA Credence Contract #: 45-802-19				Bidders: 2	* Shepard's Forestry Ent Inc	Beacom Enterprises Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
N. White Cedar	Sawtimber	MBF	6.7	\$27.00	\$27.00	\$28.00
Paper Birch	Sawtimber	MBF	29.0	\$56.00	\$56.00	\$56.00
Red Maple	Sawtimber	MBF	3.5	\$113.00	\$113.00	\$113.00
Sugar Maple	Sawtimber	MBF	25.9	\$423.00	\$423.00	\$423.00
Balsam Fir	Pulpwood	Cords	59	\$7.80	\$8.00	\$8.00
Mixed Aspen	Pulpwood	Cords	259	\$15.20	\$20.00	\$16.00
Mixed Hardwood	Pulpwood	Cords	737	\$14.80	\$15.00	\$14.80
Mixed Spruce	Pulpwood	Cords	40	\$16.20	\$17.00	\$17.00
N. White Cedar	Pulpwood	Cords	88	\$5.75	\$10.00	\$6.00
Paper Birch	Pulpwood	Cords	357	\$9.50	\$10.00	\$9.50
Red Pine	Pulpwood	Cords	906	\$52.90	\$54.00	\$53.00
Total		_	-	\$80,933.60	\$83,917.10	\$81,303.90

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder