

TIMBER SALE BID SUMMARY

Prospectus: **6491**Sealed Bid

Scheduled place, date and time of bid opening: Traverse City Office 10/31/2019 04:00 PM (local time)

Actual place, date and time of bid opening: Traverse City Office 10/31/2019 04:00 PM (local time)

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Timothy Webb, Sale Officer 2. Craig Allen, Witness

SALE NAME: Both Sides of the Line Aspen

SALE NUMBER: 61-031-19

HIGHEST BIDDER: Lutke Forest Products, Inc

% OVER MINIMUM: 20.37%

SALE NAME: Mountaintop Mix

SALE NUMBER: 61-039-19

HIGHEST BIDDER: Michigan Lumber & Wood Fiber, Inc.

% OVER MINIMUM: 32.60%

SALE NAME: Oil Can Mix SALE NUMBER: 61-032-19

HIGHEST BIDDER: Packaging Corporation Of America

% OVER MINIMUM: 61.84%

SALE NAME: 570 Case Oak SALE NUMBER: 61-123-19

HIGHEST BIDDER: F.J. Flees & Son Pulpwood & Logging, LLC

% OVER MINIMUM: 24.80%

web at: http://www.michigan.gov/dnr/ POSTED BY: Timothy Webb

POSTED ON: 10/31/2019 at 4:08:37 pm

Bid Opening Location: Traverse City Office

Bid Opening Date: 10/31/2019

| Sale Name: Both Sides of the Line Aspen Contract #: 61-031-19 Bidders: 4 | | | | Bidders: 4 | * Lutke Forest Products, Inc | Packaging Corporation Of America | Dan Bundy Logging Inc | Bisballe Forest Products Inc |
|---|-----------|-------|--------------------|------------------------------|---------------------------------|--|--------------------------|---------------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | |
| B. T. Aspen | Sawtimber | MBF | 91.4 | \$118.00 | \$132.01 | \$147.68 | \$120.00 | \$118.00 |
| Red Maple | Sawtimber | MBF | 35.4 | \$117.00 | \$181.53 | \$125.00 | \$117.00 | \$117.00 |
| B. T. Aspen | Pulpwood | Cords | 264 | \$17.90 | \$20.00 | \$18.00 | \$19.00 | \$17.90 |
| Mixed Hardwood | Pulpwood | Cords | 156 | \$16.10 | \$19.00 | \$16.25 | \$16.10 | \$16.10 |
| White Pine | Pulpwood | Cords | 29 | \$13.30 | \$14.04 | \$15.00 | \$13.30 | \$22.61 |
| Total | | | | \$22,549.90 | \$27,143.04 | \$25,644.95 | \$23,023.10 | \$22,819.89 |

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office

Bid Opening Date: 10/31/2019

| Sale Name: Oil o Contract #: 61-0 | * Packaging Corporation Of America | | | | |
|-----------------------------------|--|-------|-----------------|------------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit |
| BID | | | | | |
| Basswood | Sawtimber | MBF | 1.0 | \$108.00 | \$115.00 |
| Beech | Sawtimber | MBF | 8.5 | \$90.00 | \$100.00 |
| Black Cherry | Sawtimber | MBF | 4.1 | \$137.00 | \$145.00 |
| Mixed Aspen | Sawtimber | MBF | 289.4 | \$118.00 | \$259.68 |
| Red Maple | Sawtimber | MBF | 21.0 | \$117.00 | \$125.00 |
| Red Pine | Sawtimber | MBF | 47.6 | \$114.00 | \$125.00 |
| Sugar Maple | Sawtimber | MBF | 15.2 | \$295.00 | \$300.00 |
| White Pine | Sawtimber | MBF | 7.6 | \$46.00 | \$50.00 |
| Mixed Aspen | Pulpwood | Cords | 892 | \$17.90 | \$20.00 |
| Mixed Hardwood | Pulpwood | Cords | 407 | \$16.10 | \$21.87 |
| Red Pine | Pulpwood | Cords | 109 | \$35.90 | \$37.50 |
| White Pine | Pulpwood | Cords | 67 | \$13.30 | \$20.00 |
| Total | | | | \$75,624.60 | \$122,394.48 |

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office

Bid Opening Date: 10/31/2019

| | intaintop Mix 039-19 | Bidders: 2 | | | * Michigan Lumber & Wood Fiber, Inc. | Lutke Forest Products, Inc |
|----------------|-------------------------|-----------------------|------|------------------------------|--|-------------------------------|
| Species | Product | Units Estimated Units | | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| B. T. Aspen | Sawtimber | MBF | 14.3 | \$118.00 | \$400.00 | \$118.00 |
| Beech | Sawtimber | MBF | 11.2 | \$90.00 | \$300.00 | \$100.06 |
| Red Maple | Sawtimber | MBF | 17.0 | \$117.00 | \$200.01 | \$120.04 |
| Red Oak | Sawtimber | MBF | 89.9 | \$186.00 | \$186.00 | \$202.66 |
| B. T. Aspen | Pulpwood | Cords | 18 | \$17.90 | \$17.90 | \$17.90 |
| Mixed Hardwood | Pulpwood | Cords | 84 | \$16.10 | \$16.10 | \$16.10 |
| Red Oak | Pulpwood | Cords | 68 | \$11.25 | \$11.25 | \$11.25 |
| White Pine | Pulpwood | Cords | 5 | \$13.30 | \$13.30 | \$13.30 |
| Total | | | | \$23,911.90 | \$31,707.67 | \$25,573.99 |

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office

Bid Opening Date: 10/31/2019

| | Case Oak | | | Bidders: 3 | * F.J. Flees & Son Pulpwood & Logging, LLC | Michigan Lumber & Wood Fiber, Inc. | Jones Logging |
|----------------|-----------|-------|--------------------|------------------------------|--|--|---------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| B. T. Aspen | Sawtimber | MBF | 7.8 | \$118.00 | \$118.00 | \$118.00 | \$118.00 |
| Jack Pine | Sawtimber | MBF | 0.9 | \$23.00 | \$23.00 | \$23.00 | \$23.00 |
| Red Maple | Sawtimber | MBF | 4.5 | \$117.00 | \$117.00 | \$117.00 | \$117.00 |
| Red Oak | Sawtimber | MBF | 59.9 | \$186.00 | \$186.00 | \$186.00 | \$186.00 |
| Red Pine | Sawtimber | MBF | 149.9 | \$114.00 | \$114.00 | \$114.00 | \$114.00 |
| White Oak | Sawtimber | MBF | 5.2 | \$48.00 | \$3,333.33 | \$48.00 | \$48.00 |
| White Pine | Sawtimber | MBF | 4.4 | \$46.00 | \$46.00 | \$46.00 | \$46.00 |
| B. T. Aspen | Pulpwood | Cords | 174 | \$17.90 | \$17.90 | \$17.90 | \$17.90 |
| Jack Pine | Pulpwood | Cords | 1305 | \$11.55 | \$11.55 | \$16.00 | \$12.55 |
| Mixed Hardwood | Pulpwood | Cords | 265 | \$16.10 | \$16.10 | \$16.10 | \$16.10 |
| Mixed Oak | Pulpwood | Cords | 407 | \$11.25 | \$11.25 | \$11.25 | \$11.25 |
| Red Pine | Pulpwood | Cords | 314 | \$35.90 | \$35.90 | \$35.90 | \$35.90 |
| White Pine | Pulpwood | Cords | 33 | \$13.30 | \$13.30 | \$13.30 | \$13.30 |
| Total | | | | \$68,893.70 | \$85,977.42 | \$74,700.95 | \$70,198.70 |

^{* -} Represents Highest Bidder