

## TIMBER SALE BID SUMMARY

Prospectus: **6522**Sealed Bid

Scheduled place, date and time of bid opening: Traverse City Office 12/19/2019 04:00 PM (local time)

Actual place, date and time of bid opening: Traverse City Office 12/19/2019 04:01 PM (local time)

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Jenny McGregor, Sale Officer 2. David Lemmien, Witness

SALE NAME: Hampshire Heights Aspen

**SALE NUMBER:** 61-041-19

**HIGHEST BIDDER:** Rex Renwick Trucking

**% OVER MINIMUM:** 22.82%

SALE NAME: Jeepers Aspen SALE NUMBER: 61-049-19

**HIGHEST BIDDER:** Lutke Forest Products, Inc

**% OVER MINIMUM:** 61.49%

SALE NAME: Vasaspen SALE NUMBER: 61-043-19

**HIGHEST BIDDER:** Packaging Corporation Of America

**% OVER MINIMUM:** 23.22%

SALE NAME: Moonlight Mixer

**SALE NUMBER:** 61-050-19

**HIGHEST BIDDER:** Michigan Lumber & Wood Fiber, Inc.

**% OVER MINIMUM:** 3.37%

**POSTED BY:** Jenny McGregor

**POSTED ON:** 12/19/2019 at 4:09:04 pm

Bid Opening Location: Traverse City Office

Bid Opening Date: 12/19/2019

Sale Name: Hampshire Heights Aspen  Contract #: 61-041-19 Bio				Bidders: 3	* Rex Renwick Trucking	Packaging Corporation Of America	Lutke Forest Products, Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
B. T. Aspen	Sawtimber	MBF	31.0	\$128.00	\$128.00	\$128.00	\$128.00
Red Maple	Sawtimber	MBF	2.6	\$119.00	\$119.00	\$119.00	\$119.00
Red Oak	Sawtimber	MBF	9.5	\$182.00	\$182.00	\$250.00	\$182.00
Red Pine	Sawtimber	MBF	4.9	\$111.00	\$111.00	\$130.00	\$195.70
White Pine	Sawtimber	MBF	2.3	\$47.00	\$1,000.00	\$47.00	\$47.01
B. T. Aspen	Pulpwood	Cords	386	\$16.85	\$20.00	\$16.85	\$16.85
Mixed Hardwood	Pulpwood	Cords	50	\$15.55	\$15.55	\$15.55	\$15.55
Mixed Oak	Pulpwood	Cords	44	\$10.95	\$10.95	\$10.95	\$10.95
Red Pine	Pulpwood	Cords	11	\$35.85	\$35.85	\$35.85	\$35.85
White Pine	Pulpwood	Cords	9	\$13.20	\$13.20	\$13.20	\$13.20
Total				\$14,934.95	\$18,342.75	\$15,674.05	\$15,350.00

<sup>\* -</sup> Represents Highest Bidder

Bid Opening Location: Traverse City Office

Bid Opening Date: 12/19/2019

Sale Name: Vasa Contract #: 61-0	* Packaging Corporation Of America				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
B. T. Aspen	Sawtimber	MBF	197.6	\$128.00	\$197.60
Beech	Sawtimber	MBF	4.4	\$89.00	\$150.00
Red Maple	Sawtimber	MBF	26.8	\$119.00	\$125.00
Red Oak	Sawtimber	MBF	46.4	\$182.00	\$250.00
Sugar Maple	Sawtimber	MBF	1.0	\$273.00	\$400.00
B. T. Aspen	Pulpwood	Cords	1911	\$16.85	\$16.85
Mixed Hardwood	Pulpwood	Cords	80	\$15.55	\$15.55
Mixed Oak	Pulpwood	Cords	104	\$10.95	\$10.95
Red Maple	Pulpwood	Cords	177	\$15.55	\$15.55
Red Pine	Pulpwood	Cords	7	\$35.85	\$35.85
White Pine	Pulpwood	Cords	3	\$13.20	\$13.20
Total				\$75,217.45	\$92,681.81

<sup>\* -</sup> Represents Highest Bidder

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Bid Opening Location: Traverse City Office

Bid Opening Date: 12/19/2019

Sale Name: Jeepers Aspen  Contract #: 61-049-19 Bidders: 4					* Lutke Forest Products, Inc	Northwest Hardwoods, Inc.	Packaging Corporation Of America	Rex Renwick Trucking
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID								
B. T. Aspen	Sawtimber	MBF	33.8	\$128.00	\$128.00	\$128.00	\$128.00	\$128.00
Red Maple	Sawtimber	MBF	13.4	\$119.00	\$160.00	\$119.00	\$119.00	\$119.00
Red Oak	Sawtimber	MBF	36.3	\$182.00	\$470.59	\$182.00	\$182.00	\$182.00
Red Pine	Sawtimber	MBF	2.6	\$111.00	\$111.03	\$111.00	\$111.00	\$111.00
White Pine	Sawtimber	MBF	0.5	\$47.00	\$47.01	\$47.00	\$47.00	\$47.00
B. T. Aspen	Pulpwood	Cords	202	\$16.85	\$16.85	\$28.40	\$16.85	\$16.85
Red Maple	Pulpwood	Cords	57	\$15.55	\$15.55	\$15.55	\$15.55	\$15.55
Red Oak	Pulpwood	Cords	56	\$10.95	\$10.95	\$10.95	\$19.95	\$10.95
Red Pine	Pulpwood	Cords	3	\$35.85	\$35.85	\$36.17	\$35.85	\$35.85
White Pine	Pulpwood	Cords	6	\$13.20	\$13.20	\$13.20	\$13.20	\$13.20
Total				\$17,929.70	\$28,955.00	\$20,263.76	\$18,433.70	\$17,929.70

<sup>\* -</sup> Represents Highest Bidder

Bid Opening Location: Traverse City Office

Bid Opening Date: 12/19/2019

	Moonlight Mixer 61-050-19			Bidders: 1	* Michigan Lumber & Wood Fiber, Inc.
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Red Oak	Sawtimber	MBF	54.7	\$182.00	\$182.00
Red Pine	Sawtimber	MBF	100.3	\$111.00	\$111.00
White Oak	Sawtimber	MBF	70.3	\$49.00	\$49.00
White Pine	Sawtimber	MBF	57.9	\$47.00	\$47.00
B. T. Aspen	Pulpwood	Cords	31	\$16.85	\$16.85
Mixed Oak	Pulpwood	Cords	390	\$10.95	\$10.95
Red Maple	Pulpwood	Cords	22	\$15.55	\$15.55
Red Pine	Pulpwood	Cords	86	\$35.85	\$50.00
White Pine	Pulpwood	Cords	50	\$13.20	\$13.20
Total				\$36,132.75	\$37,349.65

<sup>\* -</sup> Represents Highest Bidder