



TIMBER SALE BID SUMMARY

Prospectus: **6509**

Sealed Bid

Scheduled place, date and time of bid opening: Indian River Office 10/01/2019 03:00 PM (local time)
Actual place, date and time of bid opening: Indian River Office 10/01/2019 03:04 PM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
 THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Shannon Harig, Sale Officer
2. Denise Kinsinger, Witness

SALE NAME: Pellston Pine
SALE NUMBER: 52-114-18
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 4.78%

SALE NAME: Munger Mix
SALE NUMBER: 52-138-17
HIGHEST BIDDER: Michael DeMaestri
% OVER MINIMUM: 19.99%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Denise Kinsinger

POSTED ON: 10/01/2019 at 3:09:06 pm

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 10/01/2019

Sale Name: Pellston Pine					* Precision Forestry Inc
Contract #: 52-114-18		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
B. T. Aspen	Pulpwood	Cords	91	\$14.60	\$15.50
Jack Pine	Pulpwood	Cords	175	\$13.90	\$14.00
Red Pine	Pulpwood	Cords	22	\$33.00	\$37.00
White Pine	Pulpwood	Cords	89	\$19.75	\$21.00
Total				\$6,244.85	\$6,543.50

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 10/01/2019

Sale Name: Munger Mix					* Michael DeMaestri	Precision Forestry Inc
Contract #: 52-138-17		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Balsam Fir	Pulpwood	Cords	65	\$5.65	\$5.66	\$6.00
Mixed Hardwood	Pulpwood	Cords	29	\$5.55	\$5.56	\$6.00
Mixed Spruce	Pulpwood	Cords	197	\$5.35	\$5.36	\$5.60
N. White Cedar	Pulpwood	Cords	459	\$3.45	\$5.00	\$3.55
Tamarack	Pulpwood	Cords	68	\$6.05	\$6.06	\$6.05
Total				\$3,577.10	\$4,292.14	\$3,708.05

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder