



TIMBER SALE BID SUMMARY

Prospectus: 6614

Sealed Bid

Scheduled place, date and time of bid opening: Indian River Office 01/14/2020 03:00 PM (local time)
Actual place, date and time of bid opening: Indian River Office 01/14/2020 03:01 PM (local time)
Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Lucas Merrick, Sale Officer 2. Denise Kinsinger, Witness

SALE NAME: Easter Aspen
SALE NUMBER: 52-103-19
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 6.55%

SALE NAME: Walker Rd Red Pine
SALE NUMBER: 52-121-19
HIGHEST BIDDER: Biewer Forest Management, LLC
% OVER MINIMUM: 33.08%

SALE NAME: Snack Jack Mix
SALE NUMBER: 52-117-18
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 13.36%

SALE NAME: Tiny Piney
SALE NUMBER: 52-126-18
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 5.46%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Denise Kinsinger

POSTED ON: 01/14/2020 at 3:03:45 pm

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 01/14/2020

Sale Name: Easter Aspen					* Precision Forestry Inc
Contract #: 52-103-19		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Basswood	Sawtimber	MBF	1.4	\$64.00	\$66.00
Paper Birch	Sawtimber	MBF	4.9	\$58.00	\$59.00
Quaking Aspen	Sawtimber	MBF	27.3	\$53.00	\$54.00
Red Maple	Sawtimber	MBF	4.5	\$77.00	\$80.00
Red Oak	Sawtimber	MBF	53.2	\$201.00	\$220.00
Red Pine	Sawtimber	MBF	79.7	\$116.00	\$120.00
Balsam Fir	Pulpwood	Cords	290	\$23.85	\$25.00
Black Spruce	Pulpwood	Cords	36	\$20.25	\$22.00
Jack Pine	Pulpwood	Cords	29	\$17.85	\$19.00
Mixed Aspen	Pulpwood	Cords	720	\$20.40	\$22.00
Mixed Hardwood	Pulpwood	Cords	245	\$27.40	\$29.00
N. White Cedar	Pulpwood	Cords	39	\$15.05	\$17.00
Red Oak	Pulpwood	Cords	210	\$19.00	\$21.00
Red Pine	Pulpwood	Cords	102	\$48.70	\$50.00
White Pine	Pulpwood	Cords	81	\$23.15	\$25.00
Total				\$63,089.25	\$67,219.70

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 01/14/2020

Sale Name: Walker Rd Red Pine					* Biewer Forest Management, LLC	PotlatchDeltic Land & Lumber, LLC	Precision Forestry Inc
Contract #: 52-121-19		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Mixed Aspen	Sawtimber	MBF	14.9	\$53.00	\$53.00	\$60.00	\$55.00
Red Maple	Sawtimber	MBF	1.8	\$77.00	\$77.00	\$80.00	\$85.00
Red Pine	Sawtimber	MBF	124.7	\$116.00	\$144.00	\$135.00	\$130.00
Sugar Maple	Sawtimber	MBF	3.8	\$283.00	\$283.00	\$295.00	\$293.00
Mixed Aspen	Pulpwood	Cords	87	\$20.40	\$30.40	\$30.00	\$25.00
Mixed Hardwood	Pulpwood	Cords	319	\$27.40	\$43.00	\$28.50	\$35.00
Red Pine	Pulpwood	Cords	459	\$48.70	\$64.00	\$63.33	\$51.00
White Pine	Pulpwood	Cords	5	\$23.15	\$23.15	\$25.25	\$24.00
Total				\$49,453.35	\$65,814.05	\$59,889.72	\$55,165.90

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 01/14/2020

Sale Name: Snack Jack Mix					* Precision Forestry Inc
Contract #: 52-117-18		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
B. T. Aspen	Sawtimber	MBF	72.2	\$53.00	\$54.00
Red Oak	Sawtimber	MBF	25.3	\$201.00	\$220.00
Red Pine	Sawtimber	MBF	136.6	\$116.00	\$135.00
White Pine	Sawtimber	MBF	26.9	\$46.00	\$60.00
Balsam Fir	Pulpwood	Cords	47	\$23.85	\$30.00
Jack Pine	Pulpwood	Cords	10	\$17.85	\$26.00
Mixed Aspen	Pulpwood	Cords	569	\$20.40	\$24.00
Mixed Hardwood	Pulpwood	Cords	60	\$27.40	\$35.00
Red Oak	Pulpwood	Cords	75	\$19.00	\$23.00
Red Pine	Pulpwood	Cords	251	\$48.70	\$51.00
White Pine	Pulpwood	Cords	165	\$23.15	\$26.00
White Spruce	Pulpwood	Cords	1	\$20.25	\$28.00
Total				\$58,034.65	\$65,789.80

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 01/14/2020

Sale Name: Tiny Piney					* Precision Forestry Inc
Contract #: 52-126-18		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Jack Pine	Sawtimber	MBF	0.7	\$38.00	\$41.00
Red Pine	Sawtimber	MBF	19.5	\$116.00	\$118.00
Jack Pine	Pulpwood	Cords	7	\$17.85	\$20.00
Red Pine	Pulpwood	Cords	118	\$48.70	\$52.00
Total				\$8,160.15	\$8,605.70

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder