



TIMBER SALE BID SUMMARY

Prospectus: **6645**

Sealed Bid

Scheduled place, date and time of bid opening: Gaylord Office 06/11/2020 03:00 PM (local time)
Actual place, date and time of bid opening: Gaylord Office 06/11/2020 03:00 PM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Shannon Harig, Sale Officer 2. Nathan Stearns, Witness 3. Denise Kinsinger

SALE NAME: Wet Shoes Mix
SALE NUMBER: 52-118-19
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 34.53%

SALE NAME: Side Slope Aspen Mix
SALE NUMBER: 52-119-19
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 36.01%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Doug Heym

POSTED ON: 07/28/2020 at 9:16:46 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Gaylord Office

Bid Opening Date: 06/11/2020

Sale Name: Wet Shoes Mix					* Precision Forestry Inc
Contract #: 52-118-19		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
B. T. Aspen	Sawtimber	MBF	4.8	\$40.00	\$51.00
N. White Cedar	Sawtimber	MBF	6.1	\$20.00	\$31.00
Red Maple	Sawtimber	MBF	2.8	\$51.00	\$70.00
Red Oak	Sawtimber	MBF	27.2	\$126.00	\$141.00
Red Pine	Sawtimber	MBF	170.2	\$84.00	\$100.00
White Spruce	Sawtimber	MBF	1.9	\$34.00	\$51.00
B. T. Aspen	Pulpwood	Cords	129	\$14.95	\$30.00
Balsam Fir	Pulpwood	Cords	44	\$16.00	\$22.00
Jack Pine	Pulpwood	Cords	269	\$11.60	\$21.00
Mixed Oak	Pulpwood	Cords	302	\$13.90	\$19.00
N. White Cedar	Pulpwood	Cords	55	\$6.10	\$16.00
Paper Birch	Pulpwood	Cords	25	\$9.45	\$16.00
Red Maple	Pulpwood	Cords	125	\$18.50	\$31.00
Red Pine	Pulpwood	Cords	496	\$32.00	\$40.00
White Pine	Pulpwood	Cords	123	\$16.45	\$25.00
White Spruce	Pulpwood	Cords	4	\$13.70	\$21.00
Total				\$49,030.55	\$65,961.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Gaylord Office

Bid Opening Date: 06/11/2020

Sale Name: Side Slope Aspen Mix					* Precision Forestry Inc
Contract #: 52-119-19		Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
B. T. Aspen	Sawtimber	MBF	34.5	\$40.00	\$56.00
Red Oak	Sawtimber	MBF	5.6	\$126.00	\$144.00
Red Pine	Sawtimber	MBF	65.6	\$84.00	\$95.00
B. T. Aspen	Pulpwood	Cords	302	\$14.95	\$25.00
Jack Pine	Pulpwood	Cords	61	\$11.60	\$18.00
Mixed Oak	Pulpwood	Cords	228	\$13.90	\$20.00
Red Maple	Pulpwood	Cords	13	\$18.50	\$24.00
Red Pine	Pulpwood	Cords	119	\$32.00	\$40.00
Total				\$20,036.20	\$27,250.40

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder