



TIMBER SALE BID SUMMARY

Prospectus: **6845**

Sealed Bid

Scheduled place, date and time of bid opening: Atlanta Office 03/23/2021 10:00 AM (local time)
Actual place, date and time of bid opening: ATLANTA MGT UNIT 03/23/2021 10:01 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Cody Stevens, Sale Officer 2. Karen Chapman, Witness

SALE NAME: It Will Be Easy JP
SALE NUMBER: 54-023-20
HIGHEST BIDDER: E H Tulgestka & Sons Inc
% OVER MINIMUM: 36.16%

SALE NAME: Toothpicks & Broomsticks
SALE NUMBER: 54-029-20
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 20.32%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 03/23/2021 at 10:05:31 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: ATLANTA MGT UNIT

Bid Opening Date: 03/23/2021

Sale Name: It Will Be Easy JP					* E H Tulgestka & Sons Inc	Precision Forestry Inc	Hincka Logging, LLC
Sale Number: 54-023-20			Bidders: 3				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Red Pine	Sawtimber	MBF	23.7	\$109.00	\$150.00	\$148.00	\$109.00
Jack Pine	Pulpwood	Cords	2084	\$18.10	\$25.00	\$24.00	\$21.29
Mixed Oak	Pulpwood	Cords	44	\$24.40	\$25.00	\$26.00	\$24.40
Red Pine	Pulpwood	Cords	28	\$42.45	\$43.00	\$50.00	\$42.45
Total				\$42,565.90	\$57,959.00	\$56,067.60	\$49,213.86

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: ATLANTA MGT UNIT

Bid Opening Date: 03/23/2021

Sale Name: Toothpicks & Broomsticks					* Precision Forestry Inc
Sale Number: 54-029-20			Bidders: 1		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Jack Pine	Sawtimber	MBF	25.7	\$30.00	\$33.00
Red Pine	Sawtimber	MBF	27.1	\$92.00	\$124.00
B. T. Aspen	Pulpwood	Cords	50	\$14.60	\$16.00
Jack Pine	Pulpwood	Cords	759	\$15.30	\$19.00
Red Maple	Pulpwood	Cords	1	\$16.85	\$26.00
Red Oak	Pulpwood	Cords	170	\$20.65	\$23.00
Red Pine	Pulpwood	Cords	45	\$35.95	\$36.00
White Pine	Pulpwood	Cords	8	\$17.50	\$19.00
Total				\$20,892.00	\$25,137.50

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder